Registration number 07384361

Bingham Rail (DS) Limited

Abbreviated accounts

for the year ended 30 September 2013

Bingham Rail (DS) Limited

Abbreviated balance sheet
as at 30 September 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		25,538		35,490
Current assets					
Stocks		62,823		66,420	
Debtors		165,957		9,880	
Cash at bank and in hand		12,955		26,192	
		241,735		102,492	
Creditors: amounts falling due within one year		(290,880)		(155,108)	
Net current liabilities			(49,145)		(52,616)
Total assets less current liabilities			(23,607)		(17,126)
Deficiency of assets			(23,607)		(17,126)
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			(23,611)		(17,130)
Shareholders' funds			(23,607)		(17,126)

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Bingham Rail (DS) Limited

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2013

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 12 June 2014, and are signed on his behalf by:

Stuart James Watson
Director

Registration number 07384361

The notes on pages 3 to 5 form an integral part of these financial statements.

Bingham Rail (DS) Limited

Notes to the abbreviated financial statements
for the year ended 30 September 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Other tangible assets - 20% to 25% of cost

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Notes to the abbreviated financial statements
for the year ended 30 September 2013

.... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 October 2012	47,010
Additions	432
At 30 September 2013	47,442
Depreciation	
At 1 October 2012	11,519
Charge for year	10,385
At 30 September 2013	21,904
Net book values	
At 30 September 2013	25,538
At 30 September 2012	35,491

Notes to the abbreviated financial statements
for the year ended 30 September 2013

.... continued

3. Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
4 Ordinary shares of £1 each	4	4
Equity Shares		
4 Ordinary shares of £1 each	4	4

4. Going concern

The accounts have been prepared on a going concern basis as the directors are of the opinion that it will secure sufficient working capital as is necessary.