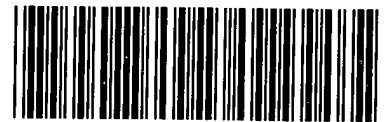


Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Dibdale Autos Ltd

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COMPANIES HOUSE

Dibdale Autos Ltd

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for the Year Ended 28 February 2015

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Dibdale Autos Ltd

Company Information
for the Year Ended 28 February 2015

DIRECTORS:

L T Hipkiss
T Hipkiss
R Hipkiss

REGISTERED OFFICE:

Dock Lane Trading Estate
Dock Lane
Dudley
West Midlands
DY1 1SN

REGISTERED NUMBER:

07382734 (England and Wales)

ACCOUNTANTS:

Groundbreakers Ltd
T/A Gayfield Associates
16 Broad Street
Kingswinford
West Midlands
DY6 9LP

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Intangible assets	2		6,000		7,000
Tangible assets	3		231,423		10,484
			<u>237,423</u>		<u>17,484</u>
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		5,614		6,984	
Cash at bank and in hand		2,935		2,409	
		<u>9,549</u>		<u>10,393</u>	
CREDITORS					
Amounts falling due within one year		<u>108,969</u>		<u>25,165</u>	
NET CURRENT LIABILITIES			<u>(99,420)</u>		<u>(14,772)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			138,003		2,712
CREDITORS					
Amounts falling due after more than one year	4		<u>136,459</u>		<u>-</u>
NET ASSETS			<u>1,544</u>		<u>2,712</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and loss account			<u>1,534</u>		<u>2,702</u>
SHAREHOLDERS' FUNDS			<u>1,544</u>		<u>2,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Dibdale Autos Ltd (Registered number: 07382734)

Abbreviated Balance Sheet - continued

28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L. Hipkiss', is written over the line.

L T Hipkiss - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	
and 28 February 2015	10,000
AMORTISATION	
At 1 March 2014	3,000
Amortisation for year	1,000
At 28 February 2015	4,000
NET BOOK VALUE	
At 28 February 2015	6,000
At 28 February 2014	7,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	19,849
Additions	223,208
	<hr/>
At 28 February 2015	243,057
	<hr/>
DEPRECIATION	
At 1 March 2014	9,365
Charge for year	2,269
	<hr/>
At 28 February 2015	11,634
	<hr/>
NET BOOK VALUE	
At 28 February 2015	231,423
	<hr/>
At 28 February 2014	10,484
	<hr/>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	28.2.15 £	28.2.14 £
Repayable by instalments	136,459	-
	<hr/>	<hr/>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
10	Ordinary	£1	10	10
			<hr/>	<hr/>