



Registration of a Charge

Company name: **FIDENTIA 500 LIMITED**

Company number: **07382708**



X5ZZMT9D

Received for Electronic Filing: **10/02/2017**

Details of Charge

Date of creation: **09/02/2017**

Charge code: **0738 2708 0010**

Persons entitled: **THE SOCIETY INCORPORATED BY LLOYD'S ACT 1871 BY THE NAME OF LLOYD'S
ALL THE PERSONS TO WHOM THE LLP IS OR MAY AT ANY TIME
BEFORE THE RELEVANT TERMINATION DATE BECOME FINANCIALLY
LIABLE BY REASON OF ANY DEFAULT IN RESPECT OF ANY OF THE
LLP'S LLOYD'S OBLIGATIONS
SUBJECT ALWAYS TO THE TERMS OF ANY TRUST DEED AND OF ANY
PREMIUMS TRUST DEED), THOSE TO WHOM ANY LOSSES, CLAIMS,
EXPENSES AND OTHER "PERMITTED TRUST OUTGOINGS" SET OUT IN
PARAGRAPH 1 OF SCHEDULE 3 TO THE PREMIUMS TRUST DEED ARE
OR BECOME PAYABLE
THOSE TO WHOM THE LLP IS OBLIGED TO PROVIDE OR KEEP FULLY
FUNDED ANY AND EVERY OVERSEAS BUSINESS REGULATORY
DEPOSIT**

There are more than four persons entitled to the charge.

Brief description: **N/A**

Contains floating charge(s) .

Authentication of Form

Authentication of Instrument

Certification statement: **I CERTIFY THAT, SAVE FOR THE MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006, THIS COPY INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **ANGELA KERR**



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 7382708

Charge code: 0738 2708 0010

The Registrar of Companies for England and Wales hereby certifies that a charge dated 9th February 2017 and created by FIDENTIA 500 LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 10th February 2017 .

Given at Companies House, Cardiff on 13th February 2017

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

DEED OF UNDERTAKING

THIS DEED OF UNDERTAKING is made the 9th day of FEBRUARY 2017

MADE BY: -

- (1) **THE SOCIETY** incorporated by Lloyd's Act 1871 by the name of Lloyd's (the "Society")
- (2) **FIDENTIA 500 LIMITED** (membership no. 056003S) (the "Nameco")
- (3) **FIDENTIA NO. 553 LLP** (membership no. 055951F) (the "LLP")

I certify that, save for the material redacted pursuant to S.859G of the Companies Act 2006, this copy instrument is a correct copy of the original instrument.

Signed

Dated

10/2/17

WHEREAS: -

- (A) Mr Simon Alexander Robin Wharmby is the sole shareholder of the Nameco, which is an existing underwriting member of the Society
- (B) Mr Wharmby is also the sole shareholder of Fidentia 501 Limited, which (subject to Lloyd's consent) is or will shortly become a member of the LLP

The Nameco and the LLP **HEREBY UNDERTAKE AND AGREE** with the Society as follows:

1. In this clause the following expressions shall have the following meanings:

"Council" means the Council of Lloyd's, including its delegates and persons by whom it acts;

"Lloyd's obligation" in relation to a member of the Society, means any underwriting obligation incurred by that member as an underwriting member of the Society and includes any obligation to the Society and any obligation arising under

- (a) the byelaws, regulations, rules, directions or other requirements of the Society;
- (b) any deed, contract, instrument or other arrangement of any kind approved by the Society;

but does not include obligations arising in respect of any letter of credit, guarantee or other security given to secure the performance of any such underwriting obligation in favour of the person giving such guarantee or other security;

"New Central Fund" means the fund held or to be held, managed and applied by the Society pursuant to the New Central Fund Byelaw (No. 23 of 1996);

"Premiums Trust Deed" means the trust deed executed or to be executed by the Nameco or the LLP (as the case may be) and the Society in the form for the time being required by the Council and in accordance with the provisions of which the Nameco or the LLP (as the case may be) or any of the

other members is to carry to a trust fund all premiums received by that member or on that member's behalf;

"Premiums Trust Fund" means the trust fund to which all premiums received by or on behalf of the Nameco or the LLP (as the case may be) in respect of the business of underwriting and related activities carried on by that member are required to be transferred.

Undertaking of the Nameco

2. If at any time and from time to time the LLP fails to discharge a Lloyd's obligation then, except to the extent that the relevant Lloyd's obligation is otherwise discharged, the Nameco shall, subject to any charge over, and assignment by it of, the future profits of its underwriting business at Lloyd's contained in any trust deed or other instrument to which it is a party pursuant to the requirements of the Council relating to the provision of funds at Lloyd's:
 - (i) on demand assign to the Society its right, title, interest and expectancy in and to the trust funds held under any Premiums Trust Deed to which it is a party until such time as the Society has been paid out of those funds a sum equal to the amount which the LLP has failed to pay together with interest calculated in accordance with clause 7. of this undertaking;
 - (ii) pay to the Society by way of contribution to the New Central Fund out of the amounts thereafter received by it out of the Premiums Trust Fund an amount equal to the amount which the LLP has failed to pay together with interest calculated in accordance with clause 7. of this undertaking, and so that the amount payable under this paragraph has been fully discharged it shall immediately apply all sums received by it from the Premiums Trust Deed in or towards the discharge of that amount and for no other purpose.
3. Subject to any such assignment or charge as is mentioned in clause 2(i), the Nameco shall not, without the Council's prior written consent, assign, charge or agree to assign or charge or otherwise restrict, encumber or dispose of any interest in the whole or any part of the Premiums Trust Fund in favour of any person other than the Society and shall not do or suffer to be done any other act or thing which would cause any sum receivable by it out of the Premiums Trust Fund to be received by any other person.

Undertaking of the LLP

4. If at any time and from time to time the Nameco fails to discharge a Lloyd's obligation then, except to the extent that the relevant Lloyd's obligation is otherwise discharged, the LLP shall, subject to any charge over, and assignment by it of, the future profits of its underwriting business at Lloyd's contained in any trust deed or other instrument to which it is a party pursuant to the requirements of the Council relating to the provision of funds at Lloyd's:
 - (i) on demand assign to the Society its right, title, interest and expectancy in and to the trust funds held under any Premiums Trust Deed to which it is a party until such time as the Society has been paid out of those funds a sum equal to the amount which the Nameco has failed

to pay together with interest calculated in accordance with clause 7. of this undertaking;

- (ii) pay to the Society by way of contribution to the New Central Fund out of the amounts thereafter received by it out of the Premiums Trust Fund an amount equal to the amount which the Nameco has failed to pay together with interest calculated in accordance with clause 7. of this undertaking, and so that the amount payable under this paragraph has been fully discharged it shall immediately apply all sums received by it from the Premiums Trust Deed in or towards the discharge of that amount and for no other purpose.
5. Subject to any such assignment or charge as is mentioned in clause 4(i), the LLP shall not, without the Council's prior written consent, assign, charge or agree to assign or charge or otherwise restrict, encumber or dispose of any interest in the whole or any part of the Premiums Trust Fund in favour of any person other than the Society and shall not do or suffer to be done any other act or thing which would cause any sum receivable by it out of the Premiums Trust Fund to be received by any other person.
6. The Nameco and/or the LLP shall promptly execute such documents and take such other steps as may be reasonably be required by the Society to perfect any assignment to be made pursuant to clause 2(i) or clause 4(i).
7. Sums payable by the Nameco under clause 2 or by the LLP under clause 4 shall bear interest which shall accrue from day to day after the due date for payment at a rate of 2 per cent per annum or such other rate as the Council may from time to time prescribe above the base rate from time to time of such London clearing bank as the Society may elect. For the purposes of this clause, the "due date for payment" means the date specified by the Society in its demand under clause 2 or clause 4 as appropriate.
8. This undertaking shall be governed by and construed in accordance with the laws of England.

IN WITNESS whereof this undertaking has been duly executed as a deed

EXECUTED as a DEED by:

THE COMMON SEAL OF
THE SOCIETY OF LLOYD'S
was hereunto affixed in the
presence of

)
)
)
)

The seal of the Corporation
of Lloyd's Bank Limited
affixed in the presence of
has been duly executed
[SEAL]

Authorised Signatory

[Redacted Signature]

Authorised Signatory

EXECUTED as a DEED
and DELIVERED BY
FIDENTIA 500 LIMITED
acting by two Directors/
a Director and the Secretary

)
)
)
)
)
)

Director

FOR FIDENTIA
TRUSTEES LIMITED

Director/Secretary

FOR FIDENTIA
NOMINEES LIMITED

EXECUTED as a DEED by:
FIDENTIA NO. 553 LLP
acting by its Members

FIDENTIA
TRUSTEES LIMITED

[.....]

and

FIDENTIA
NOMINEES LIMITED

[.....]

[Signature of Member]

.....

FOR FIDENTIA
TRUSTEES LIMITED

[Signature of Member]

.....

FOR FIDENTIA
NOMINEES LIMITED