

REGISTERED NUMBER: 07382262 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

OCEAN RETAIL LTD

Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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OCEAN RETAIL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTOR: Mr L B Dorman

REGISTERED OFFICE: Suite 2B, Lynes House
Lynes Lane
High street
Ringwood
Hampshire
BH24 1BT

BUSINESS ADDRESS: Unit 5 Manor House Avenue
Millbrook
Southampton
Hampshire
SO15 0AW

REGISTERED NUMBER: 07382262 (England and Wales)

ACCOUNTANTS: Casson Beckman
Chartered Accountants
Suite 2B, Lynes House
Lynes Lane
High Street
Ringwood
Hampshire
BH24 1BT

BALANCE SHEET
30 SEPTEMBER 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Stocks		1,500	2,450
Cash at bank		<u>4,179</u>	<u>5,971</u>
		5,679	8,421
CREDITORS			
Amounts falling due within one year	4	<u>467</u>	<u>408</u>
NET CURRENT ASSETS		<u>5,212</u>	<u>8,013</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,212</u>	<u>8,013</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>5,112</u>	<u>7,913</u>
SHAREHOLDERS' FUNDS		<u>5,212</u>	<u>8,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 November 2019 and were signed by:

Mr L B Dorman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Ocean Retail Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for specialized boutique goods.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	95	48
Other creditors	372	360
	<u>467</u>	<u>408</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.