

REGISTERED NUMBER: 07382262 (England and Wales)

OCEAN RETAIL LTD
Abbreviated Unaudited Accounts
for the Year Ended 30 September 2014

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for the Year Ended 30 September 2014**

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OCEAN RETAIL LTD

**Company Information
for the Year Ended 30 September 2014**

DIRECTOR: Mr L B Dorman

REGISTERED OFFICE: First Floor
32-34 High Street
Ringwood
Hampshire
BH24 1AG

BUSINESS ADDRESS: Endle Street
Southampton
Hampshire
SO14 5AW

REGISTERED NUMBER: 07382262 (England and Wales)

ACCOUNTANTS: Casson Beckman
Chartered Accountants
First Floor
32-34 High Street
Ringwood
Hampshire
BH24 1AG

OCEAN RETAIL LTD (REGISTERED NUMBER: 07382262)

**Abbreviated Balance Sheet
30 September 2014**

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		18,985	20,185
Cash at bank		<u>1,719</u>	<u>528</u>
		20,704	20,713
CREDITORS			
Amounts falling due within one year		<u>13,927</u>	<u>14,596</u>
NET CURRENT ASSETS		<u>6,777</u>	<u>6,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,777</u>	<u>6,117</u>
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		<u>6,677</u>	<u>6,017</u>
SHAREHOLDERS' FUNDS		<u>6,777</u>	<u>6,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2015 and were signed by:

Mr L B Dorman - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	1	<u>100</u>	<u>100</u>

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2014 and 30 September 2013:

	2014 £	2013 £
Mr L B Dorman		
Balance outstanding at start of year	(1,642)	(10,297)
Amounts advanced	-	10,000
Amounts repaid	-	(1,345)
Balance outstanding at end of year	<u>(1,642)</u>	<u>(1,642)</u>

4. RELATED PARTY DISCLOSURES

During the year Quay Traders Limited, a company in which the director is also a shareholder, invoiced Ocean Retail Limited for goods and services amounting to £1,700 (2013: £10,898) all on an arms length basis. At the year end £9,760 (2013: £9,295) was due to Quay Traders Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.