Abbreviated accounts

for the year ended 30 November 2013

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Abbreviated balance sheet as at 30 November 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Investments	2		1		1
Current assets					
Debtors		57,888		31,863	
		57,888		31,863	
Creditors: amounts falling					
due within one year		(58,050)		(31,440)	
Net current (liabilities)/assets			(162)		423
Total assets less current liabilities			(161)		424
Net (liabilities)/assets			(161)		424
Capital and reserves		•			
Called up share capital	3		1		1
Profit and loss account			(162)		423
Shareholders' funds			(161)		424
					====

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 30 November 2013

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2013; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 28 March 2014 and signed on its behalf by

Royston Ffrench

Director

Registration number 07382225

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 November 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Trace assets	Investments £	Total £
	Cost At 1 December 2012 At 30 November 2013	1 1	1
	Net book values At 30 November 2013	1	1
	At 30 November 2012	1	1
2.1.	Investment details	2013 £	2012 £
	Subsidiary undertaking	1	1

Notes to the abbreviated financial statements for the year ended 30 November 2013

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Holdings of 20% or more

financial year were as follows:

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking Royston Ffrench Racing Limited	England & Wales	Provision of Racing Services	Ordinary	100
The aggregate amount of capital	and reserves and t	he results of these undertaking	s for the last	relevant

	Royston Ffrench Racing Limited	Capital and reserves £ 11,953	Profit for the year £ 11,952	
3.	Share capital	•	2013 £	2012 £
	Authorised 1 Ordinary share of £1 each		1	1
	Allotted, called up and fully paid 1 Ordinary share of £1 each		1	1
	Equity Shares 1 Ordinary share of £1 each		1	1

4. Going concern

In accordance with his responsibility as director, the director has considered the appropriateness of the going concern basis for the preparation of the financial statements. In forming his view, he has considered a period of at least 12 months from the date of approval of the financial statements. The Company is however dependent upon the continued financial support of its director. Should this support be withdrawn, adjustments would have to be made to reduce the value of the assets to their recoverable amounts.