

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
R K Silver Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

R K Silver Limited
Company Information
for the Year Ended 30 September 2016

DIRECTOR: K. W. Joyce

REGISTERED OFFICE: Pentax House
South Hill Avenue
South Harrow
Middlesex
HA2 0DU

REGISTERED NUMBER: 07379436 (England and Wales)

ACCOUNTANTS: Ingwe Services Limited
Pentax House
South Hill Avenue
South Harrow
Middlesex
HA2 0DU

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		19,855		2,725
CURRENT ASSETS					
Stocks		158,610		166,250	
Debtors		66,220		76,489	
Cash at bank		-		11,622	
		<u>224,830</u>		<u>254,361</u>	
CREDITORS					
Amounts falling due within one year	3	<u>179,751</u>		<u>181,537</u>	
NET CURRENT ASSETS			<u>45,079</u>		<u>72,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			64,934		75,549
CREDITORS					
Amounts falling due after more than one year	3		-		(14,300)
PROVISIONS FOR LIABILITIES			<u>(4,071)</u>		<u>(550)</u>
NET ASSETS			<u><u>60,863</u></u>		<u><u>60,699</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>60,853</u>		<u>60,689</u>
SHAREHOLDERS' FUNDS			<u><u>60,863</u></u>		<u><u>60,699</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2017 and were signed by:

K. W. Joyce - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	14,900
Additions	18,899
At 30 September 2016	<u>33,799</u>
DEPRECIATION	
At 1 October 2015	12,175
Charge for year	1,769
At 30 September 2016	<u>13,944</u>
NET BOOK VALUE	
At 30 September 2016	<u>19,855</u>
At 30 September 2015	<u>2,725</u>

3. **CREDITORS**

Creditors include an amount of £ 53,379 (30.9.15 - £ 63,435) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.