

**Unaudited Financial Statements for the Year Ended 30 September 2020**

**for**

**Colourbox Montessori School Ltd**

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for the year ended 30 September 2020**

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**Colourbox Montessori School Ltd**

**Company Information  
for the year ended 30 September 2020**

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**DIRECTOR:** Ms S E Norman

**REGISTERED OFFICE:** Colourbox Montessori School  
South Drive  
Exning Road  
Newmarket  
Suffolk  
CB8 0EB

**REGISTERED NUMBER:** 07378428 (England and Wales)

**ACCOUNTANTS:** KPSK Accounts and Tax Limited  
5 Manor Park  
Church Road  
Gt Barton  
Bury St Edmunds  
Suffolk  
IP31 2QR

**Balance Sheet**  
**30 September 2020**

	Notes	30/9/20 £	£	30/9/19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		85,992		95,959
			<u>85,992</u>		<u>95,959</u>
<b>CURRENT ASSETS</b>					
Stocks		7,000		6,500	
Debtors	6	95,798		99,549	
Cash at bank and in hand		<u>323,630</u>		<u>113,353</u>	
		426,428		219,402	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>118,099</u>		<u>123,855</u>	
<b>NET CURRENT ASSETS</b>			<u>308,329</u>		<u>95,547</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			394,321		191,506
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(100,000)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,159)</u>		<u>(3,699)</u>
<b>NET ASSETS</b>			<u>291,162</u>		<u>187,807</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>291,062</u>		<u>187,707</u>
			<u>291,162</u>		<u>187,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 September 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2021 and were signed by:

Ms S E Norman - Director

**Notes to the Financial Statements  
for the year ended 30 September 2020**

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**1. STATUTORY INFORMATION**

Colourbox Montessori School Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the year ended 30 September 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 69 (2019 - 80) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2019	
and 30 September 2020	170,800
<b>AMORTISATION</b>	
At 1 October 2019	
and 30 September 2020	170,800
<b>NET BOOK VALUE</b>	
At 30 September 2020	-
At 30 September 2019	-

5. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 October 2019	89,423	94,244	183,667
Additions	-	5,178	5,178
At 30 September 2020	89,423	99,422	188,845
<b>DEPRECIATION</b>			
At 1 October 2019	18,405	69,303	87,708
Charge for year	5,556	9,589	15,145
At 30 September 2020	23,961	78,892	102,853
<b>NET BOOK VALUE</b>			
At 30 September 2020	65,462	20,530	85,992
At 30 September 2019	71,018	24,941	95,959

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/20 £	30/9/19 £
Other debtors	72,450	72,450
Directors' loan accounts	19,598	19,598
Prepayments	3,750	7,501
	95,798	99,549

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/9/20 £	30/9/19 £
Bank loans and overdrafts	-	23,198
Tax	61,778	48,665
Accrued expenses	56,321	51,992
	118,099	123,855

Notes to the Financial Statements - continued  
for the year ended 30 September 2020

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8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	30/9/20	30/9/19
		£	£
	Other loans - 1-2 years	<u>100,000</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.