Philxam Ltd

**Abbreviated Accounts** 

30 September 2013

# Philxam Ltd

Registered number: 07376922

Abbreviated Balance Sheet as at 30 September 2013

N	otes		2013 £		2012 £
Fixed assets			-		_
Tangible assets	2		730		126
Current assets					
Debtors		1,456		2,700	
Cash at bank and in hand		435		1,483	
	_	1,891		4,183	
Creditors: amounts falling due within one year		(1,993)		(4,587)	
Net current liabilities	_		(102)		(404)
Net assets/(liabilities)		-	628	-	(278)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			528		(378)
Shareholders' funds		-	628	-	(278)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P P Cooper

Director

Approved by the board on 21 October 2013

# Philxam Ltd

### **Notes to the Abbreviated Accounts**

# for the year ended 30 September 2013

#### **Accounting policies** 1

# Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

2-3 years straight line

### **Pensions**

2

3

Allotted, called up and fully paid:

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

-	Tangible fixed assets			£	
	Cost				
	At 1 October 2012			379	
	Additions			969	
	At 30 September 2013		_	1,348	
	Depreciation				
	At 1 October 2012			253	
	Charge for the year			365	
	At 30 September 2013		_	618	
	Net book value				
	At 30 September 2013			730	
	At 30 September 2012		_	126	
	Olean and tel	Mandad	2012	2012	0040
5	Share capital	Nominal	2013	2013	2012
		value	Number	£	£

Ordinary shares	£1 each	-	100	10

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