# Registered number 07376922

Philxam Ltd

Abbreviated Accounts

30 September 2012

**\**27

COMPANIES HOUSE

Philxam Ltd

Registered number:

07376922

Abbreviated Balance Sheet as at 30 September 2012

	Notes		2012 £		2011 £
Fixed assets			•		_
Tangible assets	2		126		253
Current assets					
Debtors		2,700		1,005	
Cash at bank and in hand		1,483		1,429	
	•	4,183		2,434	
Creditors: amounts falling due	•				
within one year		(4,587)		(7,665)	
Net current liabilities	-	<del>.</del>	(404)	<del></del>	(5,231)
Net liabilities			(278)	-	(4,978)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(378)		(5,078)
Shareholders' funds			(278)	-	(4,978)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr P P Cooper

Director

Approved by the board on 30 October 2012

## Philxam Ltd Notes to the Abbreviated Accounts for the year ended 30 September 2012

#### 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% straight line

2	Tangible fixed assets			£	
	Cost				
	At 1 October 2011			379	
	At 30 September 2012			379	
	Depreciation				
	At 1 October 2011			126	
	Charge for the year			127	
	At 30 September 2012			253	
	Net book value				
	At 30 September 2012			126	
	At 30 September 2011			253_	
3	Share capital	Nominai value	2012 Number	2012 £	2011 £
	Allotted, called up and fully paid Ordinary shares	£1 each	•	100	100