Philxam Ltd

Abbreviated Accounts

30 September 2011



Philxam Ltd

Registered number:

07376922

Abbreviated Balance Sheet as at 30 September 2011

	Notes		2011 £		2010 £
Fixed assets			Σ.		Ł
Tangible assets	2		253		-
Current assets					
Debtors		1,005		-	
Cash at bank and in hand		1,429 2,434		-	
		_,			
Creditors: amounts falling due within one year	•	(7.665)			
within one year		(7,665)		-	
Net current liabilities		-	(5,231)		-
Net liabilities			(4,978)		
Capital and reserves					
Called up share capital	3		100		-
Profit and loss account			(5,078)		-
Shareholders' funds			(4,978)		

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr P Cooper

Director

Approved by the board on 16 December 2011

Philxam Ltd Notes to the Abbreviated Accounts for the period ended 30 September 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Plant and machinery

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

33% straight line

2	Tangible fixed assets			£	
	Cost				
	Additions			379	
	At 30 September 2011		,	379	
	Depreciation				
	Charge for the period			126	
	At 30 September 2011			126	
	Net book value				
	At 30 September 2011			253	
3	Share capital	Nominal	2011	2011	2010
Ü	Onare capital	value	Number	2011 £	2010 £
	Allotted, called up and fully paid			-	~
	Ordinary shares	£1 each		100	
		Nominal	Number	Amount	
	Shares issued during the period	value		£	
	Shares issued during the period Ordinary shares	£1 each	-	100	