

**ADD THEN MULTIPLY LIMITED
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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ACCOUNTS
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ADD THEN MULTIPLY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Director	David Bowen HORNE
Company Number	07365256 (England and Wales)
Registered Office	8 AINSDALE ROAD EALING LONDON W5 1JX
Accountants	Alexander Rosse Limited 153 Milton Keynes Business Centre Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD

ADD THEN MULTIPLY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	21,757	1,914
Investments	5	5,000	-
		26,757	1,914
Current assets			
Inventories		19,287	19,287
Debtors	6	9,218	8,302
Cash at bank and in hand		38,664	22,248
		67,169	49,837
Creditors: amounts falling due within one year	7	(69,906)	(42,608)
Net current (liabilities)/assets		(2,737)	7,229
Total assets less current liabilities		24,020	9,143
Creditors: amounts falling due after more than one year	8	(16,921)	(30,835)
Net assets/(liabilities)		7,099	(21,692)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		6,999	(21,792)
Shareholders' funds		7,099	(21,692)

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 March 2022 and were signed on its behalf by

David Bowen HORNE
Director

Company Registration No. 07365256

ADD THEN MULTIPLY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

ADD THEN MULTIPLY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07365256. The registered office is 8 AINSDALE ROAD, EALING, LONDON, W5 1JX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% Straight Line
Computer equipment	33% Straight Line

Going concern

These accounts have been prepared on the going concern basis, on the understanding that the shareholders will continue to financially support the company over the next 12 months.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 January 2021	5,003	-	4,936	9,939
Additions	-	18,900	2,140	21,040
At 31 December 2021	5,003	18,900	7,076	30,979
Depreciation				
At 1 January 2021	4,545	-	3,480	8,025
Charge for the year	139	147	911	1,197
At 31 December 2021	4,684	147	4,391	9,222
Net book value				
At 31 December 2021	319	18,753	2,685	21,757
At 31 December 2020	458	-	1,456	1,914

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Investments

	Other investments
	£
Valuation at 1 January 2021	-
Additions	5,000
Valuation at 31 December 2021	5,000

6 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	-	180
Accrued income and prepayments	1,411	-
Other debtors	7,807	8,122
	9,218	8,302

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	13,258	11,925
Trade creditors	2,881	3,272
Taxes and social security	9,644	5,753
Other creditors	34,326	15,540
Loans from directors	7,841	4,345
Accruals	841	831
Deferred income	1,115	942
	69,906	42,608

8 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	16,000	30,835
Other creditors	921	-
	16,921	30,835

9 Average number of employees

During the year the average number of employees was 2 (2020: 2).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.