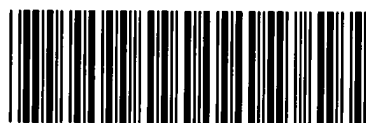


Charity Registration No. 1144958

Company Registration No. 07364024 (England and Wales)

PERSHORE MIDSUMMER BRASS LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

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PERSHORE MIDSUMMER BRASS LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 15

PERSHORE MIDSUMMER BRASS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Honorary President	Gordon Hartley-Bennett
Trustees	Marshall Faizey John West Ann White
Committee members	Simon Archer (resigned 1 st October 2019) Sarah Dentith Marshall Faizey Heather License Julian Palfrey Elsie West John West Ann White
Company secretary	Andrew Smith
Charity number	1144958
Company number	07364024
Registered office	79 Newlands Pershore Worcestershire WR10 1BP
Bankers	Lloyds Bank 19 High Street Evesham Worcestershire WR11 4DQ

PERSHORE MIDSUMMER BRASS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report and accounts for the year ended 30th September 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's Memorandum and Articles Of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charitable company's objects are to promote the art of brass band music, particularly, but not exclusively, through the organising and staging of a brass band music festival.

The policies adopted in furtherance of these objects are to organise an annual brass band festival in Pershore, as well as organising a small concert every Autumn at Pershore Abbey and other ad hoc small scale brass band events.

Following the COVID-19 outbreak in the UK, the charitable company has suspended operations until the situation is resolved.

Public benefit

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Achievements and performance

During the year the organisation organised an Autumn concert at Pershore Abbey.

Unfortunately, following the COVID-19 outbreak in the UK, the annual Pershore Midsummer Brass Festival was cancelled.

Because there is currently significant uncertainty as to how the COVID-19 outbreak will progress, it is currently uncertain as to when the charitable company will be able to recommence organising brass band concerts and festivals.

However, volunteers of the charitable company did arrange a virtual Pershore Midsummer Brass Festival, where brass bands who had attended past Pershore Midsummer Brass Festival uploaded recordings of past performances onto Facebook. A Just Giving website page was set up to collect donations from viewers.

Financial review

Following the cancellation of the Pershore Midsummer Brass Festival 2020, total income of the charitable company fell from £13,747 in 2019 to £1,195 in 2020 and total expenditure fell from £11,554 in 2019 to £1,658 in 2020.

The current year costs included costs totalling £873 (2019 – £nil) relating to the planned 2020 Pershore Midsummer Brass Festival that was subsequently cancelled.

The deficit for the year amounted to £463 (2019 – surplus of £2,193).

The unrestricted fund reserves at the year end were £6,278 (2019 - £6,741).

PERSHORE MIDSUMMER BRASS LIMITED

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Reserves policy

It is the policy of the organisation that unrestricted funds should be maintained at a level of approximately £5,000. The trustees consider that reserves at this level will ensure that costs incurred in setting up the annual festival can be met prior to being recuperated from income generated during the festival.

At the year end unrestricted reserves exceeded this level.

However, until the end of the COVID-19 outbreak in the UK, the charitable company is unable to engage in activities so cannot use its reserves for the purpose for which they are held.

The charitable company will incur a low level of costs to keep its website running during the time it is unable to organise brass bank concerts or festivals, which it will fund out of existing unrestricted reserves.

Principal funding source

The principal funding source for the year was ticket sales for the Autumn concert. In the previous year, the principal funding source was ticket, programme and advertising sales during Pershore Midsummer Brass Festival 2019.

Investment policy

The trustees have the power to invest in such assets as they see fit.

Risk management

The trustee has assessed the major risks to which the charitable company is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Currently the biggest risk to the charitable company is the current uncertainty as to the future development of the COVID-19 outbreak within the UK, as not only is the charitable company unable to operate until the COVID-19 outbreak has ended, the number of bands and audience members prepared to attend such concerts and festivals are at risk of being significantly lower as a result of the COVID-19 outbreak once the festival & concerts are resumed. In addition, the charitable company may in the future have to undertake its operations in accordance with new regulations, as a result of the COVID-19 outbreak, which may either increase the costs and number of volunteers needed or limit the size of future festivals.

Prior to the COVID-19 outbreak, the biggest risk to the charitable company was considered to have been the need to attract enough audience numbers to Pershore Midsummer Brass Festival in order to finance the festival through ticket and programme sales. When the COVID-19 outbreak is over, the trustees will continue to explore ways of increasing audience numbers through advertising.

Future plans

It is currently uncertain as to whether current social distancing regulations will be lifted in time for the charitable company to be able to organise a Pershore Midsummer Brass Festival in 2021. Should current social distancing regulations be lifted in time, the trustees have discussed with the venue and marquee providers the possibility of hiring their services to put on such an event. However, as brass bands have been unable to rehearse since the start of the COVID-19 outbreak in the UK (although between August and November, brass bands could rehearse provided that they could do so while maintaining social distancing), it is likely that if Pershore Midsummer Brass Festival is held in 2021, it will likely have fewer bands participating compared to previous years.

Because there is currently significant uncertainty as to how the COVID-19 outbreak will progress, the charitable company has not made any other future plans.

PERSHORE MIDSUMMER BRASS LIMITED

TRUSTEES' REPORT (CONTINUED) (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

Structure, governance and management

The charitable company was incorporated as a company limited by guarantee on 2nd September 2010.

The charitable company is governed by its Memorandum and Articles of Association as amended on 7th April 2011 and 18th November 2011, which established the objects and powers of the charitable company.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Marshall Faizey
John West
Ann White

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charitable company is run by a committee, from which the trustees are chosen from and delegate day to day management of the charitable company to. There were 8 committee members (including the trustees) in the year. The committee meets regularly to decide and monitor the activities of the charitable company. A quorum of 4 committee members is required at committee meetings.

The committee members who served during the year were:

Simon Archer (resigned 1st October 2019)
Sarah Dentith
Marshall Faizey
Heather License
Julian Palfrey
Elsie West
John West
Ann White

New committee members are appointed by the committee members based on personal recommendations.

The committee members receive training at committee meetings, as is deemed appropriate.

Prior to the COVID-19 outbreak, the committee members meet every month and more frequently in the run up to the event. Following the start of the COVID-19 outbreak, not formal committee member meetings have or will occur until the end of the outbreak, with any decisions that require committee member approval to be discussed by way of phone or e-mail correspondence.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of trustees:

John West
Trustee
Dated:

John West
25/11/20

Ann White
Trustee
Dated:

Ann White
25/11/20

PERSHORE MIDSUMMER BRASS LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Pershore Midsummer Brass Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PERSHORE MIDSUMMER BRASS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<u>Incoming from:</u>					
Donations received	3	187	-	187	2,384
Charitable activities:	4				
- Pershore Midsummer Brass Festival		-	-	-	7,740
- Autumn concert		859	-	859	949
- Proms concert		-	-	-	2,120
Other trading income	5	148	-	148	553
Investment income	6	1	-	1	1
Total income		1,195	-	1,195	13,747
<u>Expenditure of:</u>					
Trading expenditure	7	-	-	-	29
Charitable activities:	8				
- Pershore Midsummer Brass Festival		292	-	292	10,346
- Autumn concert		493	-	493	499
- Proms concert		-	-	-	680
- Forfeited event costs (re COVID-19 outbreak)	13	873	-	873	-
Total expenditure		1,658	-	1,658	11,554
Net income/(expenditure) for the year/ Net movement in funds		(463)	-	(463)	2,193
Fund balances at 1 October 2019		6,741	-	6,741	4,548
Fund balances at 30 September 2020		6,278	-	6,278	6,741

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PERSHORE MIDSUMMER BRASS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2020 £	2019 £
Current assets			
Debtors	14	-	2,090
Cash at bank and in hand		6,278	4,851
		<u>6,278</u>	<u>6,941</u>
Current liabilities			
Creditors due within one year	15	-	(200)
		<u>6,278</u>	<u>6,741</u>
Total assets less current liabilities		<u>6,278</u>	<u>6,741</u>
Income funds			
Unrestricted funds		6,278	6,741
Restricted funds	16	-	-
		<u>6,278</u>	<u>6,741</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Board on 25.11.20


John West

Trustee


Ann White

Trustee

Company Registration No. 07364024

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Statutory information

Pershore Midsummer Brass is a private company limited by guarantee incorporated in England and Wales.

The registered office is 79 Newlands, Pershore, Worcestershire, WR10 1BP.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Charities Act 2011 and the Companies Act 2006.

The charitable company has taken advantage of the provisions in Charities SORP (FRS 102) not to prepare a Statement of Cash Flows available to charities that are not larger charities.

The accounts are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £1.

1.2 Going concern

Following the COVID-19 outbreak reaching the UK, the charitable company was forced to cancel both the 2020 Pershore Midsummer Brass Festival and the 2020 Autumn concert, as well as preventing the charitable company from arranging other brass band concerts.

At the date that these financial statements have been approved, it is considered uncertain whether current social distancing requirements will have been lifted in time for Pershore Midsummer Brass Festival to go ahead in 2021, especially as the majority of both volunteers who help run the event and audience members who attend these events are over 60 years of age and are considered to be at higher risk of severe illness from coronavirus.

Also, the guidance issued by Brass Band England (working with Department of Digital, Culture, Media and Sport) was that brass bands could not rehearse between the start of the first national lockdown and mid-August where following the temporary lifting of social distancing regulations, brass bands could rehearse provided that they could do so whilst maintaining social distancing, up until the start of the second national lockdown in November. Because of this, it is expected that when current social distancing regulations have been fully lifted, many brass bands will not have rehearsed since March 2020 and may not be in a position to immediately commence performing publicly. There is also a risk that some brass bands may not recommence at all following the lifting of social distancing regulations, due either to financial reasons or due to a majority of band members deciding not to return.

Whilst the charitable company holds sufficient cash reserves to continue operating once the COVID-19 outbreak is over, because there is so much uncertainty as to how the COVID-19 outbreak will progress, it is possible that when the charitable company does organise the next Pershore Midsummer Brass Festival, it may be at a significantly reduced scale from those undertaken in previous years.

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies (continued)

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants related to performance and specific deliverables are accounted for as the charitable company earns the right to consideration by its performance. Where income is received in advance of its recognition it is deferred and included in creditors. Where entitlement occurs before income being received the income is accrued. Capital grants are accounted for as income as soon as they are receivable.

Donated facilities and services received for the charitable company's own use which it would otherwise have purchased are recognised in income during the period in which such services are received, provided the value of the gift can be measured reliably.

The charitable company benefits from the contribution of unpaid general volunteers in carrying out their activities. However, it is considered impractical for their contribution to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, the contribution of general volunteers is not recognised as income.

The charitable company received donated goods to be used as prizes at raffles and tombolas. However, it is considered impractical for the value of such goods to be measured reliably for accounting purposes. Given the absence of a reliable measurement basis, donated goods received to be used as prizes is not recognised as income. Income received from tombolas is recognised as trading income on receipt in exchange for an immediate chance to win donated prizes for tombolas and at the time of draw for raffles.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Expenditure is stated inclusive of irrecoverable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities comprise all costs identified as wholly or mainly attributable to achieving the charitable objects of the charitable company, including the costs of disseminating information in support of charitable activities. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of general overheads.

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies (continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Non-capitalisation of equipment

The following items purchased, and still owned, by the charitable company have been expensed in the year of purchase, as they are not considered tangible fixed assets:

- Ticket booth purchased in 2012 for £717
- Music stands purchased in 2013 for £495
- Marque purchased in 2014 for £1,400
- Music stands purchased in 2016 for £720
- Public address system purchased in 2017 for £610
- Music stand bags purchased in 2018 for £300
- Gazebo purchased in 2019 for £299

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 Donations received

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Donations	187	-	187	684
Grants receivable	-	-	-	1,700
	<u>187</u>	<u>-</u>	<u>187</u>	<u>2,384</u>
For the year ended 30th September 2019	<u>2,184</u>	<u>200</u>		<u>2,384</u>
Grants receivable				
The Elmley Foundation	-	-	-	1,000
Pershore Town Council	-	-	-	250
The Rotary Cub	-	-	-	250
The Rowlands Trust	-	-	-	200
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,700</u>

4 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Pershore Midsummer Brass Festival				
Festival tickets	-	-	-	4,486
Programme sales	-	-	-	804
Advertising and sponsorship	-	-	-	2,380
Other event income	-	-	-	70
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,740</u>
Autumn Concert				
Concert tickets	859	-	859	949
	<u>859</u>	<u>-</u>	<u>859</u>	<u>949</u>
Proms Concert				
Proms tickets	-	-	-	1,720
Advertising and sponsorship	-	-	-	400
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,120</u>
Total income from charitable activities	<u>859</u>	<u>-</u>	<u>859</u>	<u>8,400</u>
For the year ended 30th September 2019	<u>10,809</u>	<u>-</u>		<u>10,809</u>

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Income from trading activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Sale of branded pens and tote bags	-	-	-	32
Raffle tickets and tombolas	148	-	148	521
	<u>148</u>	<u>-</u>	<u>148</u>	<u>553</u>
For the year ended 30 th September 2019	<u>553</u>	<u>-</u>		<u>553</u>

6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Interest receivable	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
For the year ended 30 th September 2019	<u>1</u>	<u>-</u>		<u>1</u>

7 Expenditure on trading activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Cost of branded pens and tote bags	<u>-</u>	<u>-</u>	<u>-</u>	<u>29</u>
For the year ended 30 th September 2019	<u>29</u>	<u>-</u>		<u>29</u>

8 Charitable activities

	Notes	2020 £	2019 £
Activities undertaken directly – Pershore Midsummer Brass Festival	9	-	9,237
Activities undertaken directly – Autumn Concert	9	450	450
Activities undertaken directly – Proms Concert	9	-	680
Support costs – Pershore Midsummer Brass Festival	10	292	1,109
Support costs – Autumn Concert	10	43	49
Support costs – forfeited event costs	10 & 13	873	-
		<u>1,658</u>	<u>11,525</u>

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

9 Expenditure on charitable activities – direct costs

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Costs relating to Pershore Midsummer Brass Festival costs comprise:				
Brass band performance fees	-	-	-	5,195
Venue hire	-	-	-	350
Marquee and equipment hire	-	-	-	2,448
Wrist bands (used as entry tickets)	-	-	-	146
Programme printing costs	-	-	-	281
Event insurance	-	-	-	275
First aid cover	-	-	-	250
Performing Rights Society	-	-	-	179
Sundry festival costs	-	-	-	113
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,237</u>
Costs relating to Autumn Concert costs comprise:				
Venue hire	450	-	450	450
	<u>450</u>	<u>-</u>	<u>450</u>	<u>450</u>
Costs relating to Proms Concert costs comprise:				
Brass band performance fees	-	-	-	200
Marquee and equipment hire	-	-	-	433
Printing costs	-	-	-	47
	<u>-</u>	<u>-</u>	<u>-</u>	<u>680</u>
Total expenditure on direct costs	<u>450</u>	<u>-</u>	<u>450</u>	<u>10,367</u>
For the year ended 30th September 2019	<u>10,287</u>	<u>80</u>		<u>10,367</u>

10 Expenditure on charitable activities – support costs

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	£	£	£	£
Event advertising	43	-	43	598
Website costs	217	-	217	136
Postage and stationery	-	-	-	25
Subscriptions	-	-	-	100
Bad debts	75	-	75	-
Gazebo	-	-	-	299
Forfeited event costs (re COVID-19 outbreak)	873	-	873	-
	<u>1,208</u>	<u>-</u>	<u>1,208</u>	<u>1,158</u>
For the year ended 30th September 2019	<u>859</u>	<u>299</u>		<u>1,158</u>

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during either the current year or the previous year.

None of the trustees were reimbursed any expenses in either the current year or the previous year.

12 Employees

There were no employees during either the current or previous years.

13 Forfeited event costs (re COVID-19 outbreak)

Prior to the COVID-19 outbreak reaching the UK, the charitable company was expected to undertake Pershore Midsummer Brass Festival in July 2020. In anticipation the charitable company paid non-refundable deposits on venue and marquee hire, arranged for event insurance and undertook some advertising activities in anticipation of the 2020 Pershore Midsummer Brass Festival going ahead. After the COVID-19 outbreak reached the UK, the 2020 Pershore Midsummer Brass Festival was cancelled and the charitable company did not benefit from having incurred these costs as a result.

14 Debtors

	2020 £	2019 £
Trade debtors	-	1,890
Prepayments	-	200
	<hr/>	<hr/>
	-	2,090
	<hr/>	<hr/>

Trade debtors relate to event advertising and sponsorship income yet to be received.

Prepayments relate to deposits paid on account against next year's event costs.

15 Creditors due within one year

	2020 £	2019 £
Trade creditors	-	200
	<hr/>	<hr/>

Trade creditors relate to costs incurred in the running of the festival in the year unpaid at the year end.

PERSHORE MIDSUMMER BRASS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

16 Restricted funds

During the current year the charitable company had no restricted fund balances or transactions.

In the previous financial year, the restricted funds activity of the charitable company was as follows:

	Balance at 1 October 2018 £	Incoming resources £	Resources expended £	Transfers from unrestricted funds £	Balance at 30 September 2019 £
Rowland Trust – Music Stands	80	-	(80)	-	-
Rowland Trust – Gazebo	-	200	(299)	99	-
	<u>80</u>	<u>200</u>	<u>(379)</u>	<u>99</u>	<u>-</u>

17 Analysis of net assets between funds

Fund balances at 30 September 2020 are represented by:

	Unrestricted funds £	Restricted funds £	Total £
Cash at bank and in hand	6,278	-	6,278
	<u>6,278</u>	<u>-</u>	<u>6,278</u>

18 Related party transactions

The charitable company had no related party transactions in either the current or previous financial years. During the previous year, Trustees donated prizes for raffles and tombolas. It is not practical to measure the financial value of these donations, otherwise there are no related party transactions during the year.

19 Members liability

Each member of the charitable company (who are the trustees of the charitable company) undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.