

Unaudited Financial Statements for the Year Ended 30 September 2020

for

Saaig Outdoors Limited

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for the Year Ended 30 September 2020

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Saaig Outdoors Limited

Company Information  
for the Year Ended 30 September 2020

**DIRECTORS:**

Mrs S Perkins  
C Perkins

**REGISTERED OFFICE:**

Kirksteads  
Ingleton  
Carnforth  
North Yorkshire  
LA6 3DU

**REGISTERED NUMBER:**

07362414 (England and Wales)

**ACCOUNTANTS:**

IN Accountancy Limited  
6 Station View  
Bramhall Moor Lane  
Hazel Grove  
Stockport  
Cheshire  
SK7 5ER

Balance Sheet  
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,853		7,045
<b>CURRENT ASSETS</b>					
Debtors	5	6,646		31,825	
Cash at bank		<u>9,994</u>		<u>1,295</u>	
		16,640		33,120	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>35,234</u>		<u>26,478</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(18,594)		<u>6,642</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,259</u>		<u>13,687</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(29,400)		-
<b>PROVISIONS FOR LIABILITIES</b>			(469)		-
<b>NET (LIABILITIES)/ASSETS</b>			<u>(23,610)</u>		<u>13,687</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(23,710)</u>		<u>13,587</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(23,610)</u>		<u>13,687</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Saaig Outdoors Limited (Registered number: 07362414)

Balance Sheet - continued

30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2021 and were signed on its behalf by:

Mrs S Perkins - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 September 2020

1. **STATUTORY INFORMATION**

Saaig Outdoors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Government grants**

Grants are recognised when they are received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

2. **ACCOUNTING POLICIES - continued**

**Going concern**

During the year the company has made losses and the balance sheet is insolvent. The company is reliant on the continued support of its directors to continue trading and they have indicated that this support is ongoing. The accounts have therefore been prepared on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 October 2019	-	14,214	14,214
Additions	19,569	-	19,569
At 30 September 2020	<u>19,569</u>	<u>14,214</u>	<u>33,783</u>
<b>DEPRECIATION</b>			
At 1 October 2019	-	7,169	7,169
Charge for year	-	1,761	1,761
At 30 September 2020	<u>-</u>	<u>8,930</u>	<u>8,930</u>
<b>NET BOOK VALUE</b>			
At 30 September 2020	<u>19,569</u>	<u>5,284</u>	<u>24,853</u>
At 30 September 2019	<u>-</u>	<u>7,045</u>	<u>7,045</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade debtors	-	179
Amounts owed by group undertakings	1,044	9,239
Other debtors	5,602	22,407
	<u>6,646</u>	<u>31,825</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	2,100	-
Trade creditors	1,787	70
Taxation and social security	6,417	22,808
Other creditors	24,930	3,600
	<u>35,234</u>	<u>26,478</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20	30.9.19
	£	£
Bank loans	<u>29,400</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>4,200</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

During the year the company made loans to Saaig Limited, the parent company. The balance owed by Saaig Limited to the company at the year end was £1,044 (2019: £9,239).

During the year the company received loans from its directors. The balance owed by the company at the year end was £21,930 (2019: £21,202 owed to the company by the directors).

9. **ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of Saaig Limited.

The company is considered to be under the control of its directors acting in concert.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.