

Registered Number 07359550

DL ACCOUNTANCY LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	4,000	5,000
Tangible assets	3	12,873	9,356
		<u>16,873</u>	<u>14,356</u>
Current assets			
Stocks		3,743	1,824
Debtors		11,672	13,062
		<u>15,415</u>	<u>14,886</u>
Creditors: amounts falling due within one year	4	(26,177)	(17,891)
Net current assets (liabilities)		<u>(10,762)</u>	<u>(3,005)</u>
Total assets less current liabilities		<u>6,111</u>	<u>11,351</u>
Creditors: amounts falling due after more than one year	4	(5,014)	(10,940)
Total net assets (liabilities)		<u>1,097</u>	<u>411</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		997	311
Shareholders' funds		<u>1,097</u>	<u>411</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2017

And signed on their behalf by:

D Leonard, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment - 15% reducing balance

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

Valuation information and policy

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 Intangible fixed assets

	£
Cost	
At 1 December 2015	23,651
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>23,651</u>
Amortisation	
At 1 December 2015	18,651
Charge for the year	1,000
On disposals	-
At 30 November 2016	<u>19,651</u>

Net book values

At 30 November 2016	<u>4,000</u>
At 30 November 2015	<u>5,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2015	18,297
Additions	5,788
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>24,085</u>
Depreciation	
At 1 December 2015	8,941
Charge for the year	2,271
On disposals	-
At 30 November 2016	<u>11,212</u>
Net book values	
At 30 November 2016	<u>12,873</u>
At 30 November 2015	<u>9,356</u>

4 Creditors

	<i>2016</i>	<i>2015</i>
	£	£
Secured Debts	5,014	10,940

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

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