

Registered Number:07358582

England and Wales

360 Vending Ltd

Unaudited Financial Statements

For the year ended 31 August 2023

360 Vending Ltd
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360 Vending Ltd
Statement of Financial Position
As at 31 August 2023

	Notes	2023 £	2022 £
Fixed assets			
Property, plant and equipment	2	14,669	9,056
		14,669	9,056
Current assets			
Inventories	3	7,243	6,090
Trade and other receivables	4	12,065	13,917
Cash and cash equivalents		34,019	25,597
		53,327	45,604
Trade and other payables: amounts falling due within one year	5	(24,283)	(23,274)
Net current assets		29,044	22,330
Total assets less current liabilities		43,713	31,386
Trade and other payables: amounts falling due after more than one year	6	(5,250)	(8,250)
Net assets		38,463	23,136
Capital and reserves			
Called up share capital		2	2
Retained earnings		38,461	23,134
Shareholders' funds		38,463	23,136

For the year ended 31 August 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 02 February 2024 and were signed by:

Mr Paul Murnane Director

360 Vending Ltd
Statement of Financial Position Continued
For the year ended 31 August 2023

360 Vending Ltd
Notes to the Financial Statements
For the year ended 31 August 2023

Statutory Information

360 Vending Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07358582.

Registered address:

Flat 1, Shirley House
Hartland Road
Addlestone
Surrey
KT15 1JY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	33 Straight line
Motor vehicles	25 Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

360 Vending Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2023

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 01 September 2022	32,017	13,750	45,767
Additions	11,539	-	11,539
At 31 August 2023	43,556	13,750	57,306
Provision for depreciation and impairment			
At 01 September 2022	27,985	8,726	36,711
Charge for year	2,489	3,437	5,926
At 31 August 2023	30,474	12,163	42,637
Net book value			
At 31 August 2023	13,082	1,587	14,669
At 31 August 2022	4,032	5,024	9,056

3. Inventories

	2023	2022
	£	£
Stocks	7,243	6,090

4. Trade and other receivables

	2023	2022
	£	£
Trade debtors	11,307	13,085
Other debtors	758	832
	12,065	13,917

The debtors above include the following amounts falling due after more than one year:

Other debtors	194	194
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360 Vending Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2023

5. Trade and other payables: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdraft	3,000	3,000
Trade creditors	6,315	4,410
Taxation and social security	13,553	14,525
Other creditors	1,415	1,339
	24,283	23,274

6. Trade and other payables: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdraft	5,250	8,250

7. Average number of persons employed

During the year the average number of employees was 1 (2022 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.