

Registered Number:07358582

England and Wales

360 Vending Ltd

Unaudited Financial Statements

For the year ended 31 August 2021

360 Vending Ltd
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360 Vending Ltd
Statement of Financial Position
As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment	2	12,914	17,865
		12,914	17,865
Current assets			
Inventories	3	5,330	4,067
Trade and other receivables	4	8,604	8,792
Cash and cash equivalents		28,953	23,401
		42,887	36,260
Trade and other payables: amounts falling due within one year	5	(19,405)	(16,359)
Net current assets		23,482	19,901
Total assets less current liabilities		36,396	37,766
Trade and other payables: amounts falling due after more than one year	6	(11,250)	(15,000)
Net assets		25,146	22,766
Capital and reserves			
Called up share capital		2	2
Retained earnings		25,144	22,764
Shareholders' funds		25,146	22,766

For the year ended 31 August 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 22 April 2022 and were signed by:

Mr Paul Murnane Director

360 Vending Ltd
Notes to the Financial Statements
For the year ended 31 August 2021

Statutory Information

360 Vending Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07358582.

Registered address:

Flat 1, Shirley House
Hartland Road
Addlestone
Surrey
KT15 1JY

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	33 Straight line
Motor vehicles	25 Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

360 Vending Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2021

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 01 September 2020	36,608	13,750	50,358
Additions	685	-	685
At 31 August 2021	37,293	13,750	51,043
Provision for depreciation and impairment			
At 01 September 2020	30,642	1,851	32,493
Charge for year	2,199	3,437	5,636
At 31 August 2021	32,841	5,288	38,129
Net book value			
At 31 August 2021	4,452	8,462	12,914
At 31 August 2020	5,966	11,899	17,865

3. Inventories

	2021	2020
	£	£
Stocks	5,330	4,067

4. Trade and other receivables

	2021	2020
	£	£
Trade debtors	7,472	8,333
Other debtors	1,132	459
	8,604	8,792

The debtors above include the following amounts falling due after more than one year:

Other debtors	194	194
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360 Vending Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2021

5. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	3,000	-
Trade creditors	5,022	6,025
Taxation and social security	10,554	9,002
Other creditors	829	1,332
	19,405	16,359

6. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	11,250	15,000

7. Average number of persons employed

During the year the average number of employees was 1 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.