

Registered Number:07358582

England and Wales

360 Vending Ltd

Unaudited Financial Statements

For the year ended 31 August 2018

360 Vending Ltd

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Statement of Financial Position  
As at 31 August 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	7,835	5,234
		<b>7,835</b>	<b>5,234</b>
<b>Current assets</b>			
Inventories	3	7,154	6,686
Trade and other receivables	4	13,341	15,183
Cash and cash equivalents		11,850	13,569
		<b>32,345</b>	<b>35,438</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(31,635)	(34,224)
<b>Net current assets</b>		<b>710</b>	<b>1,214</b>
<b>Total assets less current liabilities</b>		<b>8,545</b>	<b>6,448</b>
<b>Net assets</b>		<b>8,545</b>	<b>6,448</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		8,543	6,446
<b>Shareholders' funds</b>		<b>8,545</b>	<b>6,448</b>

For the year ended 31 August 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 08 January 2019 and were signed by:

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Mr Paul Murnane Director

# 360 Vending Ltd

## Notes to the Financial Statements For the year ended 31 August 2018

### Statutory Information

360 Vending Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07358582.

Registered address:  
Unit 3, Warren Yard  
Lyne Lane  
Chertsey  
Surrey  
KT16 0AN

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	33 Straight line
Motor vehicles	25 Straight line

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

## 360 Vending Ltd

### Notes to the Financial Statements Continued For the year ended 31 August 2018

#### 2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	£	£	£
<b>Cost or valuation</b>			
At 01 September 2017	27,656	13,768	41,424
Additions	5,545	-	5,545
At 31 August 2018	<b>33,201</b>	<b>13,768</b>	<b>46,969</b>
<b>Provision for depreciation and impairment</b>			
At 01 September 2017	22,422	13,768	36,190
Charge for year	2,944	-	2,944
At 31 August 2018	<b>25,366</b>	<b>13,768</b>	<b>39,134</b>
<b>Net book value</b>			
At 31 August 2018	<b>7,835</b>	-	<b>7,835</b>
At 31 August 2017	<b>5,234</b>	-	<b>5,234</b>

#### 3. Inventories

	2018	2017
	£	£
Stocks	7,154	6,686

#### 4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	12,955	14,753
Other debtors	386	430
	<b>13,341</b>	<b>15,183</b>

#### 5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	117	-
Trade creditors	7,703	10,470
Taxation and social security	16,480	16,670
Other creditors	7,335	7,084
	<b>31,635</b>	<b>34,224</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.