

Registered Number:07358582

England and Wales

360 Vending Ltd

Unaudited Financial Statements

For the year ended 31 August 2019

360 Vending Ltd

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Statement of Financial Position
As at 31 August 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	6,401	7,835
		6,401	7,835
Current assets			
Inventories	3	6,925	7,154
Trade and other receivables	4	13,569	13,341
Cash and cash equivalents		9,833	11,850
		30,327	32,345
Trade and other payables: amounts falling due within one year	5	(23,156)	(31,635)
Net current assets		7,171	710
Total assets less current liabilities		13,572	8,545
Net assets		13,572	8,545
Capital and reserves			
Called up share capital		2	2
Retained earnings		13,570	8,543
Shareholders' funds		13,572	8,545

For the year ended 31 August 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 March 2020 and were signed by:

Mr Paul Murnane Director

360 Vending Ltd

Notes to the Financial Statements For the year ended 31 August 2019

Statutory Information

360 Vending Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07358582.

Registered address:
Unit 3, Warren Yard
Lyne Lane
Chertsey
Surrey
KT16 0AN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	33 Straight line
Motor vehicles	25 Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

360 Vending Ltd

Notes to the Financial Statements Continued For the year ended 31 August 2019

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost or valuation			
At 01 September 2018	33,201	13,768	46,969
Additions	1,300	-	1,300
At 31 August 2019	34,501	13,768	48,269
Provision for depreciation and impairment			
At 01 September 2018	25,366	13,768	39,134
Charge for year	2,734	-	2,734
At 31 August 2019	28,100	13,768	41,868
Net book value			
At 31 August 2019	6,401	-	6,401
At 31 August 2018	7,835	-	7,835

3. Inventories

	2019	2018
	£	£
Stocks	6,925	7,154

4. Trade and other receivables

	2019	2018
	£	£
Trade debtors	13,112	12,955
Other debtors	457	386
	13,569	13,341

5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdraft	147	117
Trade creditors	9,070	7,703
Taxation and social security	12,415	16,480
Other creditors	1,524	7,335
	23,156	31,635

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.