

Registered Number: 07358582

England and Wales

360 Vending Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2014

360 Vending Ltd  
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For the year ended 31 August 2014

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360 Vending Ltd  
Abbreviated Balance Sheet  
As at 31 August 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,409	3,442
		<b>1,409</b>	<b>3,442</b>
<b>Current assets</b>			
Stocks		5,802	7,614
Debtors		16,077	21,087
Cash at bank and in hand		12,432	7,277
		<b>34,311</b>	<b>35,978</b>
<b>Creditors: amounts falling due within one year</b>		(33,973)	(35,795)
<b>Net current assets</b>		<b>338</b>	<b>183</b>
<b>Total assets less current liabilities</b>		<b>1,747</b>	<b>3,625</b>
<b>Creditors: amounts falling due after more than one year</b>		-	(5,450)
<b>Net assets/liabilities</b>		<b>1,747</b>	<b>(1,825)</b>
<b>Capital and reserves</b>			
Called up share capital	3	2	1
Profit and loss account		1,745	(1,826)
<b>Shareholders funds</b>		<b>1,747</b>	<b>(1,825)</b>

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr Paul Murnane Director

Date approved by the board: 01 December 2014

360 Vending Ltd  
Notes to the Abbreviated Financial Statements  
For the year ended 31 August 2014

**1 Accounting Policies**

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	33 Straight line
Motor Vehicles	25 Straight line

**Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

360 Vending Ltd  
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**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>	<b>£</b>
<b>Cost or valuation</b>		
At 01 September 2013	31,268	
Additions	4,417	
Disposals	(2,500)	
At 31 August 2014	<b>33,185</b>	
<b>Depreciation</b>		
At 01 September 2013	27,826	
Disposals	(2,500)	
Charge for year	6,450	
At 31 August 2014	<b>31,776</b>	
<b>Net book values</b>		
At 31 August 2014	<b>1,409</b>	
At 31 August 2013	<b>3,442</b>	

**3 Share capital**

	<b>2014</b>	<b>2013</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
1 Class A shares of £1.00 each	1	1
	<b>1</b>	<b>1</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.