

Registered Number: 07358582

England and Wales

360 Vending Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2015

360 Vending Ltd
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For the year ended 31 August 2015

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360 Vending Ltd
Abbreviated Balance Sheet
As at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	-	1,409
		-	1,409
Current assets			
Stocks		5,972	5,802
Debtors		11,936	16,077
Cash at bank and in hand		10,270	12,432
		28,178	34,311
Creditors: amounts falling due within one year		(28,176)	(33,973)
Net current assets		2	338
Total assets less current liabilities		2	1,747
Net assets		2	1,747
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		-	1,745
Shareholders funds		2	1,747

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Paul Mumane Director

Date approved by the board: 29 February 2016

360 Vending Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2015

1 Accounting Policies

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	33 Straight line
Motor Vehicles	25 Straight line

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

360 Vending Ltd
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2015

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 September 2014	33,185
At 31 August 2015	33,185
Depreciation	
At 01 September 2014	31,776
Charge for year	1,409
At 31 August 2015	33,185
Net book values	
At 31 August 2015	-
At 31 August 2014	1,409

3 Share capital

	2015	2014
Allotted called up and fully paid	£	£
2 Class A shares of £1.00 each	2	1
	2	1

1 Class A £1.00 share has been issued during the year at par for a cash consideration of £1.

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