

**DISTRICT ENFORCEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

District Enforcement Limited
Unaudited Financial Statements
For The Year Ended 31 August 2021

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District Enforcement Limited
Balance Sheet
As at 31 August 2021

Registered number: 07346382

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		85,593		22,185
			<u>85,593</u>		<u>22,185</u>
CURRENT ASSETS					
Debtors	6	244,379		128,066	
Cash at bank and in hand		<u>455,875</u>		<u>316,305</u>	
		700,254		444,371	
Creditors: Amounts Falling Due Within One Year	7	<u>(431,476)</u>		<u>(277,805)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>268,778</u>		<u>166,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>354,371</u>		<u>188,751</u>
NET ASSETS			<u>354,371</u>		<u>188,751</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Profit and Loss Account			<u>354,171</u>		<u>188,551</u>
SHAREHOLDERS' FUNDS			<u>354,371</u>		<u>188,751</u>

District Enforcement Limited
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Danylo Kurpil

Director

20/05/2022

The notes on pages 3 to 5 form part of these financial statements.

District Enforcement Limited
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 4 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 60 (2020: 37)

District Enforcement Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2020	6,460
As at 31 August 2021	6,460
Amortisation	
As at 1 September 2020	6,460
As at 31 August 2021	6,460
Net Book Value	
As at 31 August 2021	-
As at 1 September 2020	-

5. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 September 2020	42,910	16,380	1,022	14,108	74,420
Additions	59,679	-	5,142	32,240	97,061
As at 31 August 2021	102,589	16,380	6,164	46,348	171,481
Depreciation					
As at 1 September 2020	26,978	16,380	254	8,623	52,235
Provided during the period	22,055	-	1,531	10,067	33,653
As at 31 August 2021	49,033	16,380	1,785	18,690	85,888
Net Book Value					
As at 31 August 2021	53,556	-	4,379	27,658	85,593
As at 1 September 2020	15,932	-	768	5,485	22,185

6. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	37,609	74,259
Prepayments and accrued income	131,619	53,807
Other debtors	75,151	-
	244,379	128,066

District Enforcement Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

7. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	96,729	32,604
Bank loans and overdrafts	11,696	11,134
Corporation tax	50,602	50,721
Other taxes and social security	67,760	92,525
VAT	70,978	34,795
Net wages	110,109	52,384
Other creditors	8,012	3,642
Amounts owed to related parties	15,590	-
	<u>431,476</u>	<u>277,805</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>200</u>	<u>200</u>

9. Related Party Transactions

During the year, the company received and had costs paid on its behalf totalling £15,590 from TSP Car Park Management Ltd. The company is related due to a common Director/shareholder. The full amount was outstanding at the year end.

During the year the company loaned ACDL Holdings Ltd £67,500, the balance outstanding at the year end was £69,458, including interest and is included within other debtors. The company is related due to a common Director/shareholder.

10. Ultimate Controlling Party

The company's ultimate controlling party is Danylo Kurpil by virtue of his ownership of 100% of the issued share capital in the company.

11. General Information

District Enforcement Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07346382. The registered office is A1 Optimum Business Park, Optimum Road, Swadlincote, Derbyshire, DE11 0WT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.