

Registration number: 07345801

# Newton Principals Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2014

First Class Accounting Limited

8 Sherenden Park

Golden Green

Tonbridge

Kent

TN11 0LQ

# Newton Principals Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Newton Principals Limited  
for the Year Ended 31 August 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Newton Principals Limited for the year ended 31 August 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Newton Principals Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Newton Principals Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newton Principals Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Newton Principals Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Newton Principals Limited. You consider that Newton Principals Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Newton Principals Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

First Class Accounting Limited  
8 Sherenden Park  
Golden Green  
Tonbridge  
Kent  
TN11 0LQ  
30 May 2015

**Newton Principals Limited**  
**(Registration number: 07345801)**  
**Abbreviated Balance Sheet at 31 August 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		219	438
<b>Current assets</b>			
Debtors		1,312	1,500
Cash at bank and in hand		1,945	229
		3,257	1,729
Creditors: Amounts falling due within one year		(3,292)	(1,720)
Net current (liabilities)/assets		(35)	9
Net assets		184	447
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		183	446
Shareholders' funds		184	447

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 May 2015

Mr Richard Newton  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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**Newton Principals Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office Equipment	33% on cost

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2013	2,162	2,162
At 31 August 2014	2,162	2,162
<b>Depreciation</b>		
At 1 September 2013	1,724	1,724
Charge for the year	219	219
At 31 August 2014	1,943	1,943
<b>Net book value</b>		
At 31 August 2014	219	219
At 31 August 2013	438	438

**Newton Principals Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2014**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share of £1 of £1 each	1	1	1	1
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