

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 7 3 4 1 3 0 2
Company name in full	Omni Consumer Products Limited

→ **Filing in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Kerry
Surname	Bailey

3 Liquidator's address

Building name/number	3 Hardman Street
Street	Spinningfields
Post town	Manchester
County/Region	
Postcode	M 3 3 A T
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about another liquidator.

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Notice of final account prior to dissolution in a winding up by the court

6 Liquidator's release

Did any of the creditors object to the liquidator's release?

- Yes
 No

7 Date of final account

Date

^d 2	^d 6	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1
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8 Final account

The final account is attached

9 Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d 2	^d 9	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kerry Bailey**

Company name **BDO LLP**

Address
5 Temple Square
Temple Street

Post town
Liverpool

County/Region

Postcode

L	2		5	R	H		
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Country

DX

Telephone
+44 (0) 1512 374 500

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Private and Confidential

TO ALL CREDITORS AND MEMBERS

31 August 2021

Our Ref 00237412/3800/KB/TB

Please ask for: Teddy Blankson
Direct dial: 0151 237 4421
Email: BRCMTNorthandScotlamd@bdo.co.uk

Dear Madams/Sirs

Omni Consumer Products Limited - In Compulsory Liquidation ('the Company')
Registered number: 07341302
High Court of Justice, Chancery Division, Manchester District Registry No 3244 of 2013

I am now in a position to conclude this Liquidation and below is my final account as required by Section 146 of the Insolvency Act 1986, and Rule 7.71 and Rule 18.14 of the Insolvency (England and Wales) Rules 2016 ('the Rules'). This report covers the period from 26 September 2020 to 26 August 2021 ('the Final Period') and should be read in conjunction with previous reports circulated to creditors.

The Company's affairs are fully wound up and unless any substantive issues are raised by creditors no further report will be issued and this report will be presented as the final report.

I confirm that notice of no further dividend is attached as required by Rule 14.36 of the Rules.

Professional Information Regarding the Liquidators

The Liquidator is Kerry Bailey (officeholder No: 8780) of BDO LLP, 3 Hardman Street, Manchester, M3 3AT. Please note that Edward Kerr (officeholder No: 9021) of BDO LLP, Regent House, Clinton Avenue, Nottingham, NG5 1AZ passed away on 13 November 2020.

The Liquidation commenced on 26 September 2013.

Summary Account

I enclose a copy of the final receipts and payments account to 26 August 2021 and confirm that this account has been reconciled.

Receipts

Receipts in the Final Period

The only receipt during the Final Period was bank interest of £1.



Receipts in the whole of the Liquidation

The receipts shown during the Liquidation are largely self-explanatory although I would comment on the following:

Bank Interest Net of Tax

Bank interest of £3,995 has been received during the Liquidation on the funds held in the Liquidation bank account.

Cash at bank

As previously reported, the Official Receiver was appointed Provisional Liquidator of the Company on 2 May 2013. The Company was then wound up on 10 June 2013, on a petition presented by the Secretary of State for Business, Innovation and Skills, following an investigation by its Company Investigation office which concluded that the Company had been operating outside the public interest.

The Official Receiver's Report to Creditors indicated that the Company's assets included £300,095 cash at bank. However, at the time, the ownership of the funds was uncertain and the funds were being held to the Official Receiver's order.

Investigations into the ownership of the funds were completed which resulted in the cash at bank of £300,096 being transferred into the Liquidation estate.

Costs in the Liquidation

I can confirm that no third-party professional fees or other expenses have been incurred during the Final Period, nor are any further professional fees or expenses anticipated to accrue in the Liquidation of the Company.

Progress in the Liquidation

The Liquidator has now drawn final fees and I have now completed all my statutory duties in relation to the Company, including seeking the necessary clearances from HM Revenue & Customs to close the case. I am now in a position to close the Liquidation and seek my release from office.

Assets

There are no further asset to be realised in this Liquidation.

I can confirm that there are no assets of a peculiar or special nature which cannot be sold. Consequently there has been no distribution of unsold assets to creditors, as mentioned in Rules 18.10/14.13 of the Insolvency (England & Wales) Rules 2016.

Investigations

As this is a Compulsory Liquidation, the duty to investigate the affairs of the Company and also the conduct of the directors remain with the Official Receiver who will carry out their own investigations.

If any creditor believes that they may have any information that would assist the Official Receiver in their enquiries, they should write to the Official Receiver at 2nd Floor, 3 Piccadilly Place, London Road, Manchester, M1 3BN.



Outcome for Creditors

Secured Creditors

There are no secured creditors in this matter.

Preferential Creditors

Preferential claims relate to employee claims for arrears of wages and unpaid holiday pay at the date of appointment.

There were no employees of the Company at the date of appointment, consequently there are no preferential claims in this matter.

Unsecured Creditors

Unsecured creditor claims totalling £2,466,824 have been received.

As previously reported, a dividend of 8 pence in the pound was paid to the unsecured creditors on 23 September 2015, with an equalising dividend being paid to HM Revenue and Customs on 29 August 2019.

The total sum of £197,415 has been distributed to unsecured creditors.

There will be no further dividend to unsecured creditors.

Prescribed Part

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted a floating charge to a secured creditor, a proportion of the net property of that company must be made available purely for the unsecured creditors.

The Company has not granted a floating charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part in this Liquidation.

Liquidators Remuneration

Pursuant to the Rules, the Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) As a percentage of the assets realised and distributed; and/or
- (2) By reference to the time the Liquidators and the staff have spent attending to matters in the Liquidation; and/or
- (3) As a set amount; and/or
- (4) As a combination of the above.

The Liquidators remuneration has been approved on the basis of time properly spent in dealing with issues in the Liquidation.

The Liquidator has drawn £41,492.42 plus VAT in respect of remuneration, £1,492.42 of which was drawn in the Final Period as shown on the enclosed Receipts and Payments account. The balance of time costs will be written off.

BDO LLP changed time recording systems with effect from 17 April 2021.

I therefore attach three detailed reports of the time incurred by the Liquidator for the periods:

- 26 September 2020 to 16 April 2021
- 26 September 2013 to 16 April 2021
- 17 April 2021 to 13 August 2021

The first and third reports cover the Final Period. The second and third reports covers the whole period of appointment.

To date, time costs to date of £75,233 have been incurred over 353 hours at an average rate of £213 per hour. During the Final Period, time costs of £12,485 were incurred over 63 hours at an average rate of £198.

Detail of Work Undertaken

The work undertaken during the Final Period relates to the preparation of the case for closure.

Work has been completed in respect of the preparation of reports to creditors regarding the progress achieved, including preparation of receipts and payments accounts, a suitable analysis of time costs accrued and a review of actual costs and accrued costs against fees drawn.

This is a statutory requirement and ensures that the creditors are kept up to date with case developments.

For guidance, I enclose a document that outlines the policy of BDO LLP in respect of fees and expense.

Liquidators Expenses

Expenses have been incurred and paid in this Liquidation as detailed below.

Expenses	Incurring in the Final Period £	Incurring cumulatively £	Paid in the Final Period £	Paid cumulatively £
Category 1				
Bank Charges	88.15	704.15	88.15	704.15
DTI Cheque Fees	nil	15.40	nil	15.40
Non-Reclaimable VAT	298.49	619.89	298.49	619.89
O.R. Disbursements	nil	24.00	nil	24.00
O.R. Remuneration	nil	3,842.00	nil	3,842.00
*Statutory Bonding	nil	400.00	nil	400.00
*Statutory Advertisement	nil	75.37	nil	75.37
*Land Registry Fees	nil	2.00	nil	2.00
*Companies House Fees	nil	2.00	nil	2.00
Petitioners Costs	nil	11,708.37	nil	11,708.37
Sec of Sate Fees	0.02	48,802.43	0.02	48,802.43
Statutory Advertising	nil	152.54	nil	152.54
Category 2				
	nil	nil	nil	nil

*included within Office Holders Expenses on the attached receipts and payments account.



Category 1 expenses of £386.66 have been incurred and paid in the Final Period. No category 2 expenses have been incurred in the Liquidation.

The expenses shown are largely self-explanatory however I would specifically comment on the following expenses:

Non-Reclaimable VAT

Non-Reclaimable VAT of £619.88 has been incurred during the Liquidation, of which £321.40 relates to the Official Receivers costs at the commencement of the Liquidation. The balance of £298.48 relates to the Liquidator's fees incurred and paid in the Final Period as it is uneconomical to keep the Liquidation open whilst awaiting a VAT refund of £298.48.

Petitioners Costs

The Secretary of State's costs incurred in petitioning for the winding up of the Company totalling £11,708 have been paid in the Liquidation.

Sec of State Fees

Secretary of State Fees totalling £48,802 have been charged on payments made from and funds deposited into the Insolvency Service's bank account.

Creditor Enquiries

Creditors with the concurrence of at least 5% in value of the unsecured creditors may within 21 days of this report request in writing further information regarding the remuneration and expenses set out in this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request we will provide further information or explain why further information is not being provided. Creditors may access information setting out creditors' rights in respect of the approval of the Liquidators' remuneration at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

A creditor (who need not be the creditor who asked for the information) may, with the concurrence of at least 5% or more in value of the creditors (including the creditor in question), apply to the court within 21 days of our response or the expiry for the Final Period of my response and the court may make such order as it thinks fit (Rule 18.9(6)&(7) of the Rules). Creditors with the concurrence of at least 10% of the creditors may apply to the court if they consider that the remuneration of the Liquidators, or the basis fixed for the remuneration of the Liquidators or expenses charged by the Liquidators are excessive (Rule 18.34 of the Rules). Such an application must be made within 8 weeks of receiving this draft report. The text of Rules 18.9 and 18.34 are set out at the end of this report.

Liquidator's Release

The Liquidator will be released from office under section 174(4)(d) of the Insolvency Act 1986 at the same time as vacating office, unless any creditor objects. A creditor who wishes to object to the release must deliver a notice in writing to the Liquidator within eight weeks of this report or, if creditors raise other matters under Rules 18.9 or 18.34 as mentioned above, when those matters are finally determined by the court.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency practitioners. In the event that you make a complaint to me but are not satisfied with the response from me then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.



The office-holder is bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

Please contact me or my colleague Teddy Blankson at BRCMTNorthandScotland@bdo.co.uk if you require further information.

Yours faithfully
for and on behalf of
Omni Consumer Products Limited

Kerry Bailey
Liquidator
Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Enclosures

Receipts and Payments Account
SIP 9 Time Cost Report (26 September 2020 - 16 April 2021)
SIP 9 Time Cost Report (26 September 2013 - 16 April 2021)
SIP 9 Time Cost Report (17 April 2021 - 26 August 2021)
Notice of No Further Dividend
Notice of Final Account
BDO LLP Policy in Respect of Fees and Expense
Statement of Creditors' Rights in respect of Fees and Disbursements

Omni Consumer Products Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 26/09/2020 To 26/08/2021 £	From 26/09/2013 To 26/08/2021 £
ASSET REALISATIONS		
Bank Interest Net of Tax	1.40	3,995.16
Cash at Bank	NIL	300,095.86
	<u>1.40</u>	<u>304,091.02</u>
COST OF REALISATIONS		
Bank Charges	88.01	704.01
DTI Cheque Fees	0.15	15.55
Non-Reclaimable VAT	298.48	619.88
O.R. Disbursements	NIL	24.00
O.R. Remuneration	NIL	3,842.00
Office Holders Expenses	NIL	479.37
Office Holders Fees	1,492.42	41,492.42
Petitioners Costs	NIL	11,708.37
Petitioners Deposit	NIL	(1,165.00)
Sec of State Fees	0.02	48,802.43
Statutory Advertising	NIL	152.54
	<u>(1,879.08)</u>	<u>(106,675.57)</u>
UNSECURED CREDITORS		
HM Revenue and Customs	NIL	194,268.88
Trade & Expense Creditors	NIL	3,146.57
	<u>NIL</u>	<u>(197,415.45)</u>
	<u>(1,877.68)</u>	<u>NIL</u>
REPRESENTED BY		<u>NIL</u>

Note:

A first unsecured dividend of 8.00 pence in the pound was declared on 15 October 2015 which totalled £3,146.00.

An equalising dividend totalling £194,268.88 was declared on 29 August 2019 to HM Revenue and Customs

Name of Assignment

Omni Consumer Products Limited

00237412

Summary of Time Charged and Rates Applicable for the Period From 26/09/2020 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL		AVER
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
B. Steps on Appointment	0.80	439.20											0.80	439.20	540.0
C. Planning and Strategy	0.30	177.30											0.30	177.30	591.0
D. General Administration	0.05	29.55	2.10	449.90					5.10	459.35	0.85	61.80	8.10	1,000.60	123.5
I. Reporting	0.80	439.20	2.10	838.20					3.45	244.95			6.35	1,522.35	239.7
J. Distribution and Closure			0.85	234.60					0.55	66.55			1.40	301.15	215.1
	1.95	1,085.25	5.05	1,522.70	0.00	0.00	0.00	0.00	9.10	770.85	0.85	61.80	16.95	3,440.60	

Net Total	3,440.60
Secretarial Expense	0.00
Other Disbursements Billed	0.00
Grand Total	3,440.60

Detail of Time Charged and Rates Applicable for the Period From 26/09/2013 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
B. Steps on Appointment														
08. Detail Documentation Review	2.95	1,591.55											2.95	1,591.55
12. Setting up Internal Files			1.40	284.20									1.40	284.20
sub total -	2.95	1,591.55	1.40	284.20									4.35	1,875.75
B. Steps on Appointment														
C. Planning and Strategy														
01. Historic Performance Review	0.30	177.30	4.20	940.80									4.50	1,118.10
02. Review Financial Position	3.50	1,625.00											3.50	1,625.00
07. Strategy Planning	3.35	1,567.15											3.35	1,567.15
99. Other Matters														
sub total -	7.15	3,369.45	4.20	940.80									11.35	4,310.25
C. Planning and Strategy														
D. General Administration														
01. Insurance Matters			0.30	62.90						0.10	15.50		0.40	78.40
02. VAT			0.50	101.50									0.50	101.50
03. Taxation			2.60	564.80	0.50	91.50			1.35	220.05			4.45	876.35
07. Receipts Payments Accounts			1.80	326.45				1.90	319.40	13.05	1,141.60	2.50	118.85	1,906.30
08. Remuneration Issues			6.50	1,378.75								0.15	14.85	1,393.60

Detail of Time Charged and Rates Applicable for the Period From 29/09/2013 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
09 Statutory Matters	0.05	29.55	8.30	1,684.70									8.35	1,714.25
14. General Discussions	0.10	54.90	0.40	81.20									0.50	136.10
15. Gen. Admin Correspondence	0.30	149.40	41.10	10,104.95	1.20	187.60	0.95	118.25	18.75	1,728.40	1.90	133.00	64.20	12,421.60
16. Maintain Internal Files									0.20	14.20			0.20	14.20
sub total -	0.45	233.85	61.50	14,305.25	1.70	279.10	2.85	437.65	33.45	3,119.75	4.55	266.70	104.50	18,642.30
D. General Administration														
E. Assets Realisation/Dealing														
03 Asset Tracing			2.60	582.40									2.60	582.40
07 Debt Collection			12.80	2,872.10									12.80	2,872.10
09 Dealing with other Assets			13.80	2,865.80									13.80	2,865.80
sub total -			29.20	6,320.30									29.20	6,320.30
E. Assets Realisation/Dealing														
H. Creditor Claims														
03 Preferential Creditors	8.00	3,826.00											8.00	3,826.00
04 Non-Preferential Creditors	2.00	968.00	29.35	6,788.70			0.05	5.80	3.50	244.50			34.90	8,007.00
06 Other Creditors			1.00	203.00									1.00	203.00

Detail of Time Charged and Rates Applicable for the Period From 29/09/2013 to 16/04/2021

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		OTHER STAFF		GRAND TOTAL	
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £
sub total -	10.00	4,794.00	30.35	6,991.70			0.05	5.80	3.50	244.50			43.90	12,036.00
H. Creditor Claims														
I. Reporting														
01 Statutory Reporting	0.10	54.90	18.25	5,180.15	5.70	1,126.70	1.10	130.90	25.65	1,766.75			50.80	8,259.40
04 Reporting to Creditors	5.15	2,712.90	28.40	6,382.75					5.50	368.50			39.05	9,464.15
sub total -	5.25	2,767.80	46.65	11,562.90	5.70	1,126.70	1.10	130.90	31.15	2,135.25			89.85	17,723.55
I. Reporting														
J. Distribution and Closure														
01 Closure Planning			1.25	333.40					0.55	66.55			1.80	399.95
02 Distributions			21.80	4,762.80	0.40	52.40			0.25	21.00			22.45	4,836.20
06 Closing Statutory Duties					0.35	45.85							0.35	45.85
sub total -			23.05	5,096.20	0.75	98.25			0.80	87.55			24.60	5,282.00
J. Distribution and Closure														
Net Total														66,190.15
Secretarial Expense														0.00
Other Disbursements														0.00
Billed														0.00
Grand Total														66,190.15

Details of Time Charged and rates Applicable for the Period 17/04/2021 to 26/08/2021

Activity	Partner	Director	Senior Manager	Senior Manager	Senior Executive	Executive	Total hours	Time Costs £	Av. Rate £/h
Review Financial Position	0.15						0.15	91.35	609.00
PLANNING AND STRATEGY	0.15						0.15	91.35	609.00
VAT				0.45			0.45	104.85	233.00
Taxation			1.60	1.50		6.00	9.10	1,250.90	137.46
Receipts/Payments			0.15	1.25	0.60	1.00	3.00	407.50	135.83
Accounts									
Remuneration Issues			0.95				0.95	269.80	284.00
Gen. Admin/Correspondence			0.40		0.85	1.75	3.00	350.45	116.82
GENERAL ADMINISTRATION			3.10	3.20	1.45	9.75	17.50	2,457.50	140.43
Statutory Reporting	0.15						0.15	91.35	609.00
Reporting to Creditors	0.35						0.35	213.15	609.00
REPORTING	0.50						0.50	304.50	609.00
Closure Planning			0.90	15.55	0.75		17.20	3,942.45	229.21
Distributions				0.70			0.70	158.90	227.00
Closure Documentation			3.00	0.75	3.30		7.05	1,378.20	195.49
Closing Statutory Duties			2.50				2.50	710.00	284.00
DISTRIBUTION AND CLOSURE			6.40	17.00	4.05		27.45	6,189.55	225.48
Total	0.65		9.50	20.20	5.50	9.75	45.60	9,042.90	198.31



Last Notice to Creditors about Dividend (Rule 14.36) of the Insolvency (England and Wales) Rules 2016)

Omni Consumer Products Limited - In Compulsory Liquidation ('the Company')
Registered number: 07341302

In the Matter of the Insolvency Act 1986

All of the Company's assets have been realised but the funds have been used to meet expenses of the insolvency proceedings and earlier dividends to creditors. There are insufficient funds to declare any further dividend to creditors.

The Liquidator is Kerry Bailey (officeholder No: 8780) of BDO LLP, 3 Hardman Street, Manchester, M3 3AT. The Liquidation commenced on 26 September 2013. The Liquidator may also be contacted via Teddy Blankson at BRCMTNorthandScotland@bdo.co.uk.

.....
Kerry Bailey
Liquidator

Authorised by the Institute of Chartered Accountants in England & Wales in the UK.



NOTICE OF FINAL ACCOUNT UNDER SECTION 146 OF THE INSOLVENCY ACT 1986 & RULE 7.71 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 ('the Rules')

Omni Consumer Products Limited - In Compulsory Liquidation ('the Company')

Registered number: 07341302

High Court of Justice, Chancery Division, Manchester District Registry No 3244 of 2013

NOTICE THAT:

The Company's affairs are fully wound up.

Creditors, with the concurrence of at least 5% in value of the unsecured creditors, may within 21 days of this notice request in writing further information regarding the remuneration and expenses set out in the attached report (Rule 18.9).

Creditors may apply to the court under Rule 18.34 if they consider that the remuneration of the Liquidators, or the basis fixed for the remuneration of the Liquidators or expenses charged by the Liquidators are excessive.

A creditor may object to the release of the Liquidators within eight weeks of this notice or, if creditors raise other matters under Rules 18.9 or 18.34, such time as those matters are finally determined by the court.

The Liquidators will vacate office under Section 174(4)(d)(i) of the Insolvency Act 1986 when they deliver the attached account and report to the registrar of companies, stating whether any creditor has objected to their release.

The Liquidators will be released under Section 174 of the Insolvency Act 1986 at the same time as vacating office, unless any of the Company's creditors objected to the Liquidators' release.

The Liquidator is Kerry Bailey (officeholder No: 8780) of BDO LLP, 3 Hardman Street, Manchester, M3 3AT. The Liquidator may also be contacted via Teddy Blankson at BRCMTNorthandScotland@bdo.co.uk.

Dated: 31 August 2021

Kerry Bailey
Liquidator
of BDO LLP, 3 Hardman Street, Manchester, M3 3AT



Omni Consumer Products Limited - In Liquidation

In accordance with best practice I provide below details of policies of BDO LLP in respect of fees and expenses for work in relation to the above Company.

The current charge out rates per hour of staff within my firm who may be involved in working on this case are:

GRADE	£
Partner	609
Director	340-511
Senior Manager	284-426
Manager	155-311
Senior Executive	124-217
Executive	76-114

This in no way implies that staff at all such grades will work on the case. The rates charged by BDO LLP are reviewed periodically and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case and the nature of the work undertaken is recorded at that time. Units of time can be as small as 3 minutes. BDO LLP records time for this case under the following categories:-

- Pre Appointment
- Steps on Appointment
- Planning and Strategy
- General Administration
- Asset Realisation/Management
- Trading Related Matters
- Employee Matters
- Creditor Claims
- Reporting
- Distribution and Closure.

Under each of the above categories the work is recorded in greater detail in sub categories. Please note that the 10 categories provide greater detail than the six categories recommended by the Recognised Professional Bodies who are responsible for licensing and monitoring insolvency practitioners.

Where an officeholder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time costs basis a periodic report will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors. The report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs.



Expenses

Expenses including disbursements (costs incurred in the case which have been paid by the firm and are recharged to the estate) can be divided into two categories.

1) Category 1 expenses

These are expenses relating directly to the estate incurred by an independent third party. In addition to professional fees and expenses, such expenses may include items such as bonding, advertising, insurance, external printing and postage costs, couriers, travel (by public transport), company and land registry searches, fees in respect of swearing legal documents and storage of the Company's records.

Creditor approval is not required to pay category 1 expenses.

2) Category 2 expenses

These are expenses relating directly to the estate which have been incurred by an associated party or which have an element of shared costs.

We propose to recover from the estate the cost of travel where staff use either their own vehicles or company cars in travelling connected with the Company. In these cases a charge of 45p per mile is raised which is in line with the HM Revenue & Customs Approved Mileage Rates (median - less than 10,000 miles per annum) which is the amount the firm pays to staff.

Creditor approval is required to pay category 2 expenses from the estate.

Where applicable, expenses will be subject to VAT at the prevailing rate.

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Liquidators' fees and expenses:

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question (“the relevant report”).

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator’s or liquidator’s personal representative to the company, or
 - (ii) the trustee or the trustee’s personal representative to such person as the court may specify as property comprised in the bankrupt’s estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court’s permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court’s permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator’s or liquidator’s personal representative to the company, or
 - (ii) the trustee or the trustee’s personal representative to such person as the court may specify as property comprised in the bankrupt’s estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.