REGISTERED NUMBER: 07339849 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2018

for

SEMPRIS LIMITED

Contents of the Financial Statements
for the year ended 31 May 2018

Company Information
for the year ended 31 May 2018

Directors:	R Blain R F Bown Mrs J L Blain N R Redman
Registered office:	Northside House 69 Tweedy Road Bromley Kent BR1 3WA
Registered number:	07339849 (England and Wales)
Accountants:	Haines Watts Chartered Accountants Northside House 69 Tweedy Road Bromley Kent BR1 3WA

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Sempris Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sempris Limited for the year ended 31 May 2018 which comprise the Statement of Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Sempris Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sempris Limited and state those matters that we have agreed to state to the Board of Directors of Sempris Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sempris Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Sempris Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sempris Limited. You consider that Sempris Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sempris Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Northside House
69 Tweedy Road
Bromley
Kent
BR1 3WA

13 February 2019

Balance Sheet
31 May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
Fixed assets					
Intangible assets	4		**20,750**		23,750
Current assets					
Debtors	5	**197,943**		158,100	
Cash at bank		**381,154**		105,314	
		579,097		263,414	
Creditors					
Amounts falling due within one year	6	**524,279**		225,950	
Net current assets			**54,818**		37,464
Total assets less current liabilities			**75,568**		61,214
Capital and reserves					
Called up share capital	7		**100**		100
Retained earnings			**75,468**		61,114
Shareholders' funds			**75,568**		61,214

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 13 February 2019 and were signed on its behalf by:

R Blain - Director

Notes to the Financial Statements
for the year ended 31 May 2018

1. Statutory information

Sempris Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover of the company is based on commission receivable from intellectual property rights in respect of insurance products.

Intellectual property rights
The purchase of the rights to an insurance brand on 1st May 2015 is to be amortised over a 10 year period which it is anticipated will be the useful life of the asset.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 4 (2017 - 4) .

4. Intangible fixed assets

	Intellectual property rights
	£
Cost	
At 1 June 2017	
and 31 May 2018	**30,000**
Amortisation	
At 1 June 2017	**6,250**
Amortisation for year	**3,000**
At 31 May 2018	**9,250**
Net book value	
At 31 May 2018	**20,750**
At 31 May 2017	23,750

5. Debtors: amounts falling due within one year

	31.5.18	31.5.17
	£	£
Other debtors	**158,100**	158,100
Prepayments and accrued income	**39,843**	-
	197,943	158,100

6. Creditors: amounts falling due within one year

	31.5.18	31.5.17
	£	£
Trade creditors	**30,000**	-
Amounts owed to associates	**446,876**	209,386
Tax	**3,367**	2,758
Social security and other taxes	**7,211**	7,504
Net wages	**13,709**	-
Pensions	**132**	-
Accrued expenses	**22,984**	6,302
	524,279	225,950

7. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.5.18** £	31.5.17 £
80	Ordinary A shares	£1	**80**	80
20	Ordinary B shares	£1	**20**	20
			100	100

8. **Ultimate controlling party**

The ultimate controlling party is Mrs J L Blain.