REGISTERED NUMBER: 07339096 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 APRIL 2018 TO 29 SEPTEMBER 2019

FOR

THERMAL PRINTER SERVICES LIMITED

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FOR THE PERIOD 1 APRIL 2018 TO 29 SEPTEMBER 2019

COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2018 TO 29 SEPTEMBER 2019

DIRECTORS:	Mrs C M Voisey T D Voisey T Voisey
REGISTERED OFFICE:	67 Canterbury Innovation Centre University Road Canterbury Kent CT2 7FG
REGISTERED NUMBER:	07339096 (England and Wales)
ACCOUNTANTS:	Ackland Webb Ltd Chartered Certified Accountants 67 Canterbury Innovation Ctr University Road Canterbury Kent CT2 7FG

THERMAL PRINTER SERVICES LIMITED (REGISTERED NUMBER: 07339096)

BALANCE SHEET
29 SEPTEMBER 2019

	Notes	29.9.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		40,601		45,611
Investments	5		36,000		-
			76,601		45,611
CURRENT ASSETS					
Stocks		127,258		72,224	
Debtors	6	302,953		243,483	
Cash at bank		122		51,120	
		430,333		366,827	
CREDITORS					
Amounts falling due within one year	7	235,131		186,302	
NET CURRENT ASSETS			195,202		180,525
TOTAL ASSETS LESS CURRENT LIABILITIES			271,803		226,136
CREDITORS					
Amounts falling due after more than one year	8		249,796		210,024
NET ASSETS			22,007		16,112
CAPITAL AND RESERVES					
Called up share capital			99		99
Retained earnings			21,908		16,013
SHAREHOLDERS' FUNDS			22,007		16,112

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 September 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 June 2020 and were signed on its behalf by:

T Voisey - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2018 TO 29 SEPTEMBER 2019

1. STATUTORY INFORMATION

Thermal Printer Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	91,117
Additions	31,850
Disposals	(26,800)
At 29 September 2019	96,167
DEPRECIATION	
At 1 April 2018	45,506
Charge for period	10,060
At 29 September 2019	55,566
NET BOOK VALUE	
At 29 September 2019	40,601
At 31 March 2018	45,611

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	36,000
At 29 September 2019	36,000
NET BOOK VALUE	
At 29 September 2019	36,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.9.19 £	31.3.18 £
Trade debtors	89,893	95,190
Other debtors	213,060	148,293
	302,953	243,483

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.9.19 £	31.3.18 £
Bank loans and overdrafts	99,935	69,552
Hire purchase contracts (see note 9)	10,343	14,023
Trade creditors	68,662	49,947
Taxation and social security	48,826	52,128
Other creditors	7,365	652
	235,131	186,302

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.9.19	31.3.18
	£	£
Bank loans	239,183	185,605
Hire purchase contracts (see note 9)	10,613	24,419
	249,796	210,024

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	29.9.19	31.3.18
	£	£
Net obligations repayable:		
Within one year	10,343	14,023
Between one and five years	10,613	24,419
	20,956	38,442

	Non-cancellable operating leases	
	29.9.19	31.3.18
	£	£
Within one year	15,000	14,167
Between one and five years	42,500	80,000
	57,500	94,167

10. OTHER FINANCIAL COMMITMENTS

The Trustees of the Thermal Printer Pension Scheme have a fixed and floating charge over the assets of the company.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 29 September 2019 and the year ended 31 March 2018:

	29.9.19	31.3.18
	£	£
Mrs C M Voisey		
Balance outstanding at start of period	78,396	34,284
Amounts advanced	91,868	74,718
Amounts repaid	(41,843)	(30,606)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	128,421	78,396
T D Voisey		
Balance outstanding at start of period	20,151	18,949
Amounts advanced	16,687	35,808
Amounts repaid	(36,934)	(34,606)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	(96)	20,151

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

T Voisey

Balance outstanding at start of period	6,327	(9,213)
Amounts advanced	47,282	48,646
Amounts repaid	(24,626)	(33,106)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	28,983	6,327

12. RELATED PARTY DISCLOSURES

During the year, the company acquired the entire share capital of Watermelon Ltd, a company formerly personally owned by the directors, for total consideration of £36,000. The purchase price is considered by the directors to represent an arms length commercial value.