

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07338397

Company name in full Brummer & Partners Services (UK) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul David

Surname Williams

3 Liquidator's address

Building name/number Duff & Phelps Ltd., The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode SE19SG

Country United Kingdom

4 Liquidator's name ①

Full forename(s) Geoffrey Wayne

Surname Bouchier

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Duff & Phelps Ltd., The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode SE19SG

Country United Kingdom

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

0

^d

9

^m

1

^m

2

^y

2

^y

0

^y

2

^y

0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Marcus Bassett**

Company name **Duff & Phelps Ltd.**

Address **The Shard, 32 London Bridge Street**

Post town **London**

County/Region

Postcode **S E 1 9 S G**

Country **United Kingdom**

DX

Telephone **020 7089 4700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

DUFF & PHELPS

Final Account

9 December 2020

Brummer & Partners Services (UK) Limited
(In Members' Voluntary Liquidation)

Joint Liquidators' Final Account to the Member

Duff & Phelps Ltd.
The Shard
32 London Bridge Street
London
SE1 9SG

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	25 November 2019 being the date of appointment of the Joint Liquidators
Category 1 Disbursements	The Joint Liquidators' external and incidental costs and expenses in dealing with the Liquidation
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidation
the Company	Brummer & Partners Services (UK) Limited (In Members' Voluntary Liquidation) the Company (Company Number: 07338397)
DoS	Declaration of Solvency, including a statement of assets and liabilities of the Company as at 31 August 2019, which has been sworn by the Directors on 22 November 2019
the Directors	Erik Antonsson and Hendrik Paulsson, the Directors of the Company
Duff & Phelps	Duff & Phelps Ltd
HMRC	HM Revenue and Customs
the Joint Liquidators (including contact details)	Paul Williams and Geoffrey Bouchier of Duff & Phelps Ltd The Shard, 32 London Bridge Street, London SE1 9SG Office telephone: 020 7089 4700 Office email: london@duffandphelps.com
the Member	Brummer & Partners (UK) Limited
the Reporting Period	25 November 2019 to 9 December 2020
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements

Contents

1. Introduction
2. Progress of the Liquidation
3. Liabilities and Dividends
4. Distributions to Shareholders
5. Joint Liquidators' Costs and Expenses
6. Joint Liquidators' Final Receipts and Payments Account
7. Conclusion

Appendices

1. Joint Liquidators' Final Receipts and Payments Account
2. Analysis of the Joint Liquidators' Time Costs and Disbursements
3. Notice to Member

1. Introduction

The Company's affairs are now concluded and this is the Joint Liquidators' account of the winding up, showing how it has been conducted and how the Company's property has been disposed.

The purpose of this report is to detail the Joint Liquidators' acts and dealings, together with the conduct of the Joint Liquidators during the Liquidation, since the Appointment Date.

2. Progress of the Liquidation

The manner in which the affairs and business of the Company have been managed since the appointment of Joint Liquidators are set out below.

Asset Realisations

Cash at Bank

The DoS reports cash at bank of £315,860. An amount of £315,893 was received during the Reporting Period.

Tax Refund

During the Reporting Period, the Joint Liquidators received a PAYE refund of £4,517.

Energy Refund

During the Reporting Period, the Joint Liquidators received an energy refund from EDF energy for £219.

Other Matters

The Joint Liquidators have obtained VAT, PAYE and Corporation Tax clearance from HMRC to close the Liquidation in the Reporting Period.

There will be no further asset realisations.

3. Liabilities and Dividends

Creditors

The DoS reports that the Company has no creditors.

In accordance with their statutory duty, the Joint Liquidators advertised the Liquidation in the London Gazette and requested that any creditors prove their debts. No creditor claims have been received.

4. Distributions to Shareholders

During the Liquidation, two distributions have been declared for a total balance of £315,458. This represents a total distribution of £1.05 per ordinary share, based on a total of 300,000 £1 ordinary shares.

A first cash distribution of £250,000 was paid to the Members on 16 March 2020.

A second and final cash distribution of £65,458 was paid to the Members on 23 November 2020.

There will be no further distributions to the Members.

5. Joint Liquidators' Costs and Expenses

A written resolution was passed on 25 November 2019 that the remuneration of the Joint Liquidators be fixed at their charging rates accordingly to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

I attach as Appendix 2, a schedule summarising the Joint Liquidators' time costs by grade of staff and activity. Disbursements totalling £542 are also detailed on the schedule. During the Reporting Period, the Liquidators' time costs amounted to 17 hours at a total cost of £6,989. Please note that this does not include time incurred prior to the appointment of the Joint Liquidators'.

In fact, the Joint Liquidators, have been paid remuneration of £4,500 plus VAT and disbursements of £542 plus VAT in accordance with their engagement letter.

6. Joint Liquidators' Final Receipts and Payments Account

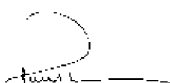
A detailed receipts and payments account for the Reporting Period is shown in Appendix 1.

7. Conclusion

The Joint Liquidators have completed their administration of this liquidation. The Liquidators' vacation of office and release from liability will follow. The Company will be dissolved by the Registrar of Companies approximately three months from the date of filing of this report.

In the meantime, if you require any further information please contact Maddy Skerrett of this office.

Yours faithfully
For and on behalf of
Brummer & Partners Services (UK) Limited


Paul Williams
Joint Liquidator

Appendix 1

Joint Liquidators' Final Receipts and Payments Account

Brummer & Partners Services (UK) Limited (In Members' Voluntary Liquidation)
Joint Liquidators' Final Receipts & Payments Account

Declaration of Solvency (£)		Reporting Period From 25 November 2019 to 9 December 2020 (£)
	Asset Realisations	
315,860	Cash at Bank	315,892.87
	Tax refund	4,517.12
	Energy Refund	218.75
		<hr/>
		320,628.74
(24,341)	Cost of Realisations	
	Pre-appointment Overdraft Cost	(95.10)
	Joint Liquidators' Remuneration	(4,500.00)
	Joint Liquidators' Disbursements	(541.94)
	Bank Charges	(33.70)
		<hr/>
		(5,170.74)
	Distributions	
	Ordinary Shareholders	(315,458.00)
<hr/>		<hr/>
291,519	Balance	<hr/> <hr/> -

Appendix 2

Analysis of Time Charged and Expenses incurred

Brummer & Partners Services (UK) Limited (In Members' Voluntary Liquidation)
Analysis of the Joint Liquidators' time costs and disbursements for the Reporting Period

Classification of Work Function	Managing Director	Manager	Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case Review and Case Diary Management	0.00	0.50	0.20	2.60	0.00	3.30	1,030.50	312.27
Cashiering and Accounting	0.00	2.00	1.70	4.70	0.00	8.40	2,569.00	305.83
Dealings with Directors and Management	0.00	0.00	0.00	0.90	0.00	0.90	196.00	217.78
Strategy, Planning and Control	0.20	2.20	0.00	0.70	0.00	3.10	1,754.00	464.19
Tax Compliance / Planning	0.00	0.50	0.00	5.20	0.00	5.70	1,439.00	252.46
Total Hours:	0.20	5.20	1.90	14.10	0.00	21.40		326.57
Total Fees Claimed (£):	120.00	3,064.50	718.00	3,086.00	0.00		6,988.50	
Expenses								
Statutory Advertising	262.44							
Joint Liquidators' Bond	225.00							
Storage Fees	43.50							
Land Registry	11.00							
	541.94							

Appendix 3

NOTICE TO MEMBER

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)
Section numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Marcus Bassett at Duff & Phelps

This notice under r.5.10 is accompanied by the Joint Liquidators' Final Account, showing how the Liquidation has been conducted and how the Company's property has been disposed.

Notice is given to the member of Brummer & Partners Services (UK) Limited that:

- the Company's affairs are fully wound up
- the Joint Liquidators having delivered a copy of the Final Account to the member must, within 14 days of the date on which the Final account is made up, deliver a copy of the Final account to the Registrar of Companies; and
- the Joint Liquidators will vacate office and be released under section 171 on delivering the final account to the Registrar of Companies.