

**Company registration number: 07338372**

**Industrial & Community Wind Generation Limited**

**Unaudited filleted financial statements**

**31 August 2022**

# **Industrial & Community Wind Generation Limited**

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## **Industrial & Community Wind Generation Limited**

### **Directors and other information**

<b>Directors</b>	Mrs T L Curtis	
	Mr N S Curtis	
	Mrs Z M Curtis	
	Mr H T Curtis	(Appointed 1 September 2022)
	Ms N A Curtis	(Appointed 1 September 2022)
	Ms I M Curtis	(Appointed 1 September 2022)
<b>Company number</b>	07338372	
<b>Registered office</b>	384 Linthorpe Road	
	Middlesbrough	
	TS5 6HA	
<b>Accountants</b>	Chipchase Manners	
	384 Linthorpe Road	
	Middlesbrough	
	TS5 6HA	

# Industrial & Community Wind Generation Limited

## Balance sheet

31 August 2022

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Investments	5	25		25	
		<u>          </u>		<u>          </u>	
			25		25
<b>Current assets</b>					
Debtors	6	452,120		588,718	
Cash at bank and in hand		99,710		225,657	
		<u>          </u>		<u>          </u>	
		551,830		814,375	
<b>Creditors: amounts falling due within one year</b>	7	( 70,023)		( 362,723)	
		<u>          </u>		<u>          </u>	
<b>Net current assets</b>			481,807		451,652
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			481,832		451,677
<b>Creditors: amounts falling due after more than one year</b>	8	( 400,000)		( 400,000)	
			<u>          </u>		<u>          </u>
<b>Net assets</b>			81,832		51,677
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital	9	40,000		40,000	
Profit and loss account		41,832		11,677	
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			81,832		51,677
			<u>          </u>		<u>          </u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 12 January 2023 ,  
and are signed on behalf of the board by:

Mr N S Curtis

Director

Company registration number: 07338372

# **Industrial & Community Wind Generation Limited**

## **Notes to the financial statements**

**Year ended 31 August 2022**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 384 Linthorpe Road, Middlesbrough, TS5 6HA.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2021: 3 ).

## 5. Investments

	Shares in group undertakings and participating interests £	Total £
<b>Cost</b>		
<b>At 1 September 2021 and 31 August 2022</b>	25	25
	<hr/>	<hr/>
<b>Impairment</b>		
<b>At 1 September 2021 and 31 August 2022</b>	-	-
	<hr/>	<hr/>
<b>Carrying amount</b>		
<b>At 31 August 2022</b>	25	25
	<hr/>	<hr/>
<b>At 31 August 2021</b>	25	25
	<hr/>	<hr/>

## 6. Debtors

	2022	2021
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	449,221	585,846
Other debtors	2,899	2,872
	<u>452,120</u>	<u>588,718</u>

## 7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	7,073	-
Other creditors	62,950	362,723
	<u>70,023</u>	<u>362,723</u>

## 8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	400,000	400,000

## 9. Called up share capital

### Issued, called up and fully paid

	2022		2021	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	40,000	40,000	40,000	40,000

## 10. Directors advances, credits and guarantees

During the year there were no directors advances, credits or guarantees.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.