

**CROESUS TRADING LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

**CROESUS TRADING LIMITED**  
**UNAUDITED ACCOUNTS**  
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**CROESUS TRADING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2021**

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<b>Director</b>	Gary Smith
<b>Company Number</b>	07337155 (England and Wales)
<b>Registered Office</b>	203 West Street Fareham Hampshire PO16 0EN
<b>Accountants</b>	TaxSense Accountants Ltd 203 West Street Fareham Hants PO16 0EN

**CROESUS TRADING LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	152	203
<b>Current assets</b>			
Inventories		500	500
Cash at bank and in hand		(1,466)	4,600
		(966)	5,100
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(14,863)	(10,669)
<b>Net current liabilities</b>		(15,829)	(5,569)
<b>Total assets less current liabilities</b>		(15,677)	(5,366)
<b>Creditors: amounts falling due after more than one year</b>	<u>6</u>	(5,055)	(6,500)
<b>Net liabilities</b>		(20,732)	(11,866)
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		(20,734)	(11,868)
<b>Shareholders' funds</b>		(20,732)	(11,866)

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 August 2021 and were signed on its behalf by

Gary Smith  
Director

Company Registration No. 07337155

**CROESUS TRADING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

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**1 Statutory information**

Croesus Trading Limited is a private company, limited by shares, registered in England and Wales, registration number 07337155. The registered office is 203 West Street, Fareham, Hampshire, PO16 0EN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance
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***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 August 2020	3,616
At 31 July 2021	3,616
<b>Depreciation</b>	
At 1 August 2020	3,413
Charge for the year	51
At 31 July 2021	3,464
<b>Net book value</b>	
At 31 July 2021	152
At 31 July 2020	203

**CROESUS TRADING LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,241	-
VAT	(303)	(279)
Trade creditors	61	61
Loans from directors	12,651	10,164
Accruals	1,213	723
	<u>14,863</u>	<u>10,669</u>

<b>6 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	5,055	6,500

**7 Loans to directors**

	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gary Smith				
Director Loan Account	(10,164)	(2,567)	(80)	(12,651)
	<u>(10,164)</u>	<u>(2,567)</u>	<u>(80)</u>	<u>(12,651)</u>

**8 Average number of employees**

During the year the average number of employees was 1 (2020: 1).

