

HENLEY CHARTERING INTERNATIONAL LIMITED
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

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ACCOUNTS
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HENLEY CHARTERING INTERNATIONAL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	-	2,243
Current assets			
Debtors	5	78,297	79,864
Cash at bank and in hand		1,006,595	892,487
		<u>1,084,892</u>	<u>972,351</u>
Creditors: amounts falling due within one year	<u>6</u>	(56,986)	(65,117)
Net current assets		<u>1,027,906</u>	<u>907,234</u>
Net assets		<u>1,027,906</u>	<u>909,477</u>
Capital and reserves			
Called up share capital	<u>7</u>	10,000	10,000
Profit and loss account		1,017,906	899,477
Shareholders' funds		<u>1,027,906</u>	<u>909,477</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 March 2020.

Nicholas John Ralph
Director

Company Registration No. 7335002

HENLEY CHARTERING INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

1 Statutory information

Henley Chartering International Limited is a private company, limited by shares, registered in England and Wales, registration number 7335002. The registered office is "Fairways", Stoke Row Road, Kingwood, Henley on Thames, Oxfordshire, RG9 5NG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Presentation currency

The accounts are presented in £ sterling.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

Contributions to defined contribution plans are expensed in the period to which they relate.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	One year
Computer equipment	Two years

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

HENLEY CHARTERING INTERNATIONAL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

4 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2019	2,243	2,036	4,279
At 31 December 2019	2,243	2,036	4,279
Depreciation			
At 1 January 2019	-	2,036	2,036
Charge for the year	2,243	-	2,243
At 31 December 2019	2,243	2,036	4,279
Net book value			
At 31 December 2019	-	-	-
At 31 December 2018	2,243	-	2,243
5 Debtors	2019	2018	
	£	£	
Trade debtors	69,990	68,484	
Accrued income and prepayments	4,294	6,093	
Other debtors	4,013	5,287	
	78,297	79,864	
6 Creditors: amounts falling due within one year	2019	2018	
	£	£	
Trade creditors	601	1,882	
Taxes and social security	42,342	37,290	
Other creditors	566	83	
Accruals	13,477	25,862	
	56,986	65,117	
7 Share capital	2019	2018	
	£	£	
Allotted, called up and fully paid: 10,000 Ordinary shares of £1 each	10,000	10,000	

8 Controlling party

The ultimate controlling party during the year was Nicholas John Ralph.

Mr Ralph holds 80% of the issued voting share capital and is deemed the ultimate controlling party.

9 Average number of employees

During the year the average number of employees was 1 (2018: 2).

