

**REGISTERED NUMBER: 07333381 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
DENSEA INVESTMENTS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018

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**DENSEA INVESTMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTOR:** R R Shah MSc FRICS

**REGISTERED OFFICE:** 9 Mansfield Street  
London  
W1G 9NY

**REGISTERED NUMBER:** 07333381 (England and Wales)

**ACCOUNTANTS:** Arithma LLP  
Chartered Certified Accountants  
9 Mansfield Street  
London  
W1G 9NY

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Investments	4		-		5,880,235
<b>CURRENT ASSETS</b>					
Debtors	5	-		87	
Cash at bank		41,594		58,532	
		<u>41,594</u>		<u>58,619</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>3,001</u>		<u>6,267,410</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>38,593</u>		<u>(6,208,791)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>38,593</u>		<u>(328,556)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			165		165
Retained earnings			<u>38,428</u>		<u>(328,721)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>38,593</u>		<u>(328,556)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2019 and were signed by:

R R Shah MSc FRICS - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Densea Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INVESTMENTS IN SUBSIDIARIES**

Investments in subsidiary undertakings are recognised at cost.

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**FIXED ASSET INVESTMENTS**

Investments held as fixed assets are stated at cost less any provisions for impairment. Investments are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable. Impairments are calculated such that the carrying value of the fixed asset investment is the lower of its cost or recoverable amount. Recoverable amount is the higher of its net realisable value and its value-in-use.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**4. FIXED ASSET INVESTMENTS**

The company's Danish subsidiary, Devsea Properties One ApS, was liquidated during the year.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	-	87
	<u>-</u>	<u>87</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Amounts owed to group undertakings	-	6,264,410
Other creditors	3,001	3,000
	<u>3,001</u>	<u>6,267,410</u>

**7. CONTROLLING PARTY**

The company is controlled by Saffron Capital Limited, a company incorporated in England and Wales, by virtue of its shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.