

**PACKFIELD LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

C K R

Chartered Certified Accountants

CKR House
70 East Hill
Dartford
DA1 1RZ

Packfield Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2019

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Packfield Ltd
Balance Sheet
As at 31 July 2019

Registered number: 07333302

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,674		2,093
			<u>1,674</u>		<u>2,093</u>
CURRENT ASSETS					
Cash at bank and in hand		2,228		2,466	
		<u>2,228</u>		<u>2,466</u>	
Creditors: Amounts Falling Due Within One Year	4	(3,344)		(4,151)	
		<u>(3,344)</u>		<u>(4,151)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,116)</u>		<u>(1,685)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>558</u>		<u>408</u>
NET ASSETS			<u>558</u>		<u>408</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			<u>458</u>		<u>308</u>
SHAREHOLDERS' FUNDS			<u>558</u>		<u>408</u>

Packfield Ltd
Balance Sheet (continued)
As at 31 July 2019

For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stan Oakes

Director

20 April 2020

The notes on pages 3 to 5 form part of these financial statements.

Packfield Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% reducing balance basis
Computer Equipment	20% reducing balance basis

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
	<u>1</u>	<u>1</u>

Packfield Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2018	3,938	1,195	5,133
As at 31 July 2019	3,938	1,195	5,133
Depreciation			
As at 1 August 2018	2,801	239	3,040
Provided during the period	228	191	419
As at 31 July 2019	3,029	430	3,459
Net Book Value			
As at 31 July 2019	909	765	1,674
As at 1 August 2018	1,137	956	2,093

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	966	2,230
Accruals	1,720	1,840
Director's loan account	658	81
	3,344	4,151

5. Share Capital

		2019	2018
		£	£
Allotted, Called up and fully paid		100	100
		100	100
		100	100

	Value	Number	2019	2018
	£		£	£
Allotted, called up and fully paid				
Ordinary Shares	1,000	100	100	100

Packfield Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2019

6. Dividends

	2019	2018
	£	£
On equity shares:		
Interim dividend paid	3,000	3,000
Final dividend paid	-	7,200
	<u>3,000</u>	<u>10,200</u>

7. General Information

Packfield Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07333302. The registered office is CKR House, 70 East Hill, Dartford, Kent, DA1 1RZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.