

Company Registration No. 07332141 (England and Wales)

DAVE ALLEN CARS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

FRIDAY



A520RWD6

A16

04/03/2016

#92

COMPANIES HOUSE

DAVE ALLEN CARS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

DAVE ALLEN CARS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,637		1,963
Current assets					
Stocks		133,802		131,775	
Debtors		5,800		-	
Cash at bank and in hand		11,809		14,000	
		<u>151,411</u>		<u>145,775</u>	
Creditors: amounts falling due within one year		<u>(82,532)</u>		<u>(87,390)</u>	
Net current assets			68,879		58,385
Total assets less current liabilities			<u>70,516</u>		<u>60,348</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			70,416		60,248
Shareholders' funds			<u>70,516</u>		<u>60,348</u>

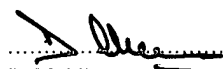
For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 03/03/2016



D M Allen
Director

Company Registration No. 07332141

DAVE ALLEN CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Straight line
Fixtures, fittings & equipment	15% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2014	4,774
Additions	261
	<hr/>
At 30 September 2015	5,035
	<hr/>
Depreciation	
At 1 October 2014	2,811
Charge for the year	587
	<hr/>
At 30 September 2015	3,398
	<hr/>
Net book value	
At 30 September 2015	1,637
	<hr/>
At 30 September 2014	1,963
	<hr/>

DAVE ALLEN CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>