

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

FOR

AUDIO-X LTD

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FOR THE YEAR ENDED 31 JULY 2015

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AUDIO-X LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS:	D S Law-Deeks J P Read
SECRETARY:	J P Read
REGISTERED OFFICE:	Boyce's Building 40-42 Regent Street Clifton Bristol BS8 4HU
REGISTERED NUMBER:	07321434 (England and Wales)
ACCOUNTANTS:	Lawes & Co Boyce's Building 40-42 Regent Street Clifton Bristol BS8 4HU

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		12,536		16,714
CURRENT ASSETS					
Debtors		122,579		56,809	
Cash at bank		58		7,117	
		<u>122,637</u>		<u>63,926</u>	
CREDITORS					
Amounts falling due within one year		<u>77,946</u>		<u>70,214</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>44,691</u>		<u>(6,288)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,227</u>		<u>10,426</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>57,127</u>		<u>10,326</u>
SHAREHOLDERS' FUNDS			<u>57,227</u>		<u>10,426</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2015 and were signed on its behalf by:

J P Read - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Going concern

The accounts have been prepared on a going concern basis, as it is the intention of the directors to support the company for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>36,555</u>
DEPRECIATION	
At 1 August 2014	19,841
Charge for year	4,178
At 31 July 2015	<u>24,019</u>
NET BOOK VALUE	
At 31 July 2015	<u>12,536</u>
At 31 July 2014	<u>16,714</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.