

Registered number
07313696

Stella Woodward Limited

Report and Accounts

31 March 2014

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Stella Woodward Limited

Registered number: 07313696

Director's Report

The director presents her report and accounts for the year ended 31 March 2014.

Principal activities

The company's principal activity during the year continued to be dental therapist

Directors

The following persons served as directors during the year:

Mrs S Woodward

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 August 2014 and signed on its behalf.

A handwritten signature in black ink that reads "Stella Woodward". The signature is written in a cursive style with a period at the end.

Mrs S Woodward

Director

Stella Woodward Limited

Report to the director on the preparation of the unaudited statutory accounts of Stella Woodward Limited for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Stella Woodward Limited for the year ended 31 March 2014 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

S M Clarke & Co
Chartered Certified Accountants
618 Liverpool Road
Peel Green
Eccles
Manchester
M30 7NA

30 August 2014

Stella Woodward Limited
Profit and Loss Account
for the year ended 31 March 2014

	Notes	2014 £	2013 £
Turnover		14,810	12,741
Cost of sales		(688)	(902)
Gross profit		<u>14,122</u>	<u>11,839</u>
Administrative expenses		(14,915)	(9,327)
Operating (loss)/profit	2	<u>(793)</u>	<u>2,512</u>
Interest payable	3	(379)	-
(Loss)/profit on ordinary activities before taxation		<u>(1,172)</u>	<u>2,512</u>
Tax on (loss)/profit on ordinary activities	4	(369)	(1,106)
(Loss)/profit for the financial year		<u>(1,541)</u>	<u>1,406</u>

Stella Woodward Limited
Balance Sheet
as at 31 March 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	5	3,022	6,041
Current assets			
Debtors	6	1,359	14,096
Cash at bank and in hand		331	2,104
		<u>1,690</u>	<u>16,200</u>
Creditors: amounts falling due within one year	7	(2,306)	(4,294)
Net current (liabilities)/assets		<u>(616)</u>	<u>11,906</u>
Net assets		<u>2,406</u>	<u>17,947</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	2,405	17,946
Shareholder's funds		<u>2,406</u>	<u>17,947</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Stella Woodward

Mrs S Woodward
 Director

Approved by the board on 30 August 2014

Stella Woodward Limited
Notes to the Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Stella Woodward Limited
Notes to the Accounts
for the year ended 31 March 2014

2 Operating profit	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>3,019</u>	<u>3,019</u>
3 Interest payable	2014	2013
	£	£
Interest payable	<u>379</u>	<u>-</u>
4 Taxation	2014	2013
	£	£
UK corporation tax	<u>369</u>	<u>1,106</u>
5 Tangible fixed assets		Motor vehicles £
Cost		
At 1 April 2013		<u>12,079</u>
At 31 March 2014		<u>12,079</u>
Depreciation		
At 1 April 2013		6,038
Charge for the year		<u>3,019</u>
At 31 March 2014		<u>9,057</u>
Net book value		
At 31 March 2014		<u>3,022</u>
At 31 March 2013		<u>6,041</u>
6 Debtors	2014	2013
	£	£
Other debtors	<u>1,359</u>	<u>14,096</u>
7 Creditors: amounts falling due within one year	2014	2013
	£	£
Obligations under finance lease and hire purchase contracts	431	2,638
Trade creditors	550	550
Corporation tax	369	1,106
Other creditors	<u>956</u>	<u>-</u>
	<u>2,306</u>	<u>4,294</u>

Stella Woodward Limited
Notes to the Accounts
for the year ended 31 March 2014

8 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	1	1	1
9 Profit and loss account			2014 £	
At 1 April 2013			17,946	
Loss for the year			(1,541)	
Dividends			(14,000)	
At 31 March 2014			2,405	
10 Dividends			2014 £	2013 £
Dividends for which the company became liable during the year: Dividends paid			14,000	-

Stella Woodward Limited
Profit and Loss Account
for the year ended 31 March 2014
for the information of the director only

	2014	2013
	£	£
Sales	14,810	12,741
Cost of sales	(688)	(902)
Gross profit	<u>14,122</u>	<u>11,839</u>
Administrative expenses	(14,915)	(9,327)
Operating (loss)/profit	<u>(793)</u>	<u>2,512</u>
Interest payable	(379)	-
(Loss)/profit before tax	<u>(1,172)</u>	<u>2,512</u>

Stella Woodward Limited
Schedule to the Profit and Loss Account
for the year ended 31 March 2014
for the information of the director only

	2014	2013
	£	£
Sales		
Sales	<u>14,810</u>	<u>12,741</u>
Cost of sales		
Purchases	371	848
Other direct costs	<u>317</u>	<u>54</u>
	<u>688</u>	<u>902</u>
Administrative expenses		
Employee costs:		
Wages and salaries	7,681	1,730
Staff training and welfare	-	42
Travel and subsistence	<u>1,650</u>	<u>1,565</u>
	<u>9,331</u>	<u>3,337</u>
Premises costs:		
Use of home as office	850	850
	<u>850</u>	<u>850</u>
General administrative expenses:		
Telephone and fax	618	678
Stationery and printing	365	203
Subscriptions	14	14
Bank charges	118	83
Insurance	-	315
Repairs and maintenance	-	228
Depreciation	<u>3,019</u>	<u>3,019</u>
	<u>4,134</u>	<u>4,540</u>
Legal and professional costs:		
Accountancy fees	600	600
	<u>600</u>	<u>600</u>
	<u>14,915</u>	<u>9,327</u>