

**COMPANY REGISTRATION NUMBER: 07312393**

**ROOFTOPS NORTH EAST LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 July 2021**

# **ROOFTOPS NORTH EAST LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31st JULY 2021**

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# ROOFTOPS NORTH EAST LIMITED

## STATEMENT OF FINANCIAL POSITION

31 July 2021

		2021		2020	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,267		—
<b>CURRENT ASSETS</b>					
Work in progress	6	6,720		4,482	
Debtors	7	17,186		9,161	
Cash at bank and in hand		88		88	
		<u>23,994</u>		<u>13,731</u>	
<b>CREDITORS: amounts falling due within one year</b>	8	<u>22,502</u>		<u>9,088</u>	
<b>NET CURRENT ASSETS</b>			<u>1,492</u>		<u>4,643</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,759</u>		<u>4,643</u>
<b>NET ASSETS</b>			<u>2,759</u>		<u>4,643</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Profit and loss account			<u>2,659</u>		<u>4,543</u>
<b>SHAREHOLDERS FUNDS</b>			<u>2,759</u>		<u>4,643</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **ROOFTOPS NORTH EAST LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 July 2021**

These financial statements were approved by the board of directors and authorised for issue on 25 July 2022 , and are signed on behalf of the board by:

S. W. O'Donnell

Director

Company registration number: 07312393

# **ROOFTOPS NORTH EAST LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st JULY 2021**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England. The address of the registered office is The Old Post Office, 63 Saville Street, North Shields, Tyne and Wear, NE30 AY.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **Going concern**

The financial statements have been prepared on the going concern basis. The director considers that this basis is appropriate following due consideration of the present financial position, the expected prospects of the company during the twelve months from the date of approval of these financial statements and the continued support of the company's director, bankers and other lending agents during this time.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

#### **Taxation**

The taxation expense represents the amount of current tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 33% straight line

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year amounted to 3 (2020: 3 ).

## 5. TANGIBLE ASSETS

	Computer equipment £
<b>Cost</b>	
At 1st August 2020	—
Additions	1,567
	-----
<b>At 31st July 2021</b>	<b>1,567</b>
	-----
<b>Depreciation</b>	
At 1st August 2020	—
Charge for the year	300
	-----
<b>At 31st July 2021</b>	<b>300</b>
	-----
<b>Carrying amount</b>	
<b>At 31st July 2021</b>	<b>1,267</b>
	-----
At 31st July 2020	—
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## 6. WORK IN PROGRESS

	2021	2020
	£	£
Work in progress	6,720	4,482
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## 7. DEBTORS

	2021	2020
	£	£
Trade debtors	11,948	4,832
Prepayments and accrued income	75	75
S455 tax recoverable	977	3,944
Other debtors	4,186	310
	-----	-----
	<b>17,186</b>	<b>9,161</b>
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## 8. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Bank overdraft	4,353	4,846
Trade creditors	9,837	946
Accruals and deferred income	999	915
Corporation tax	2,213	398
Social security and other taxes	4,772	1,594
Director loan accounts	328	389
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	<b>22,502</b>	<b>9,088</b>
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## 9. CALLED UP SHARE CAPITAL

### Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
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## 10. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 Section 1A Small Entities.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.