

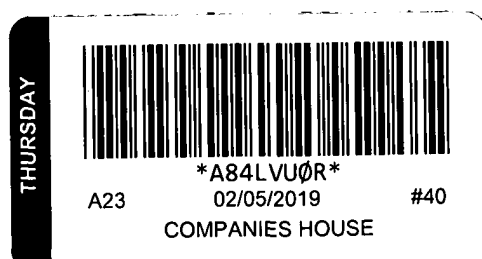
Company Registration No. 07305779 (England and Wales)

Poisontip Limited

Financial Statements

for the year ended 31 January 2019

PAGES FOR FILING WITH REGISTRAR



Poisontip Limited

Contents

	Page
Statement of financial position	1
Notes to the financial statements	2 - 4

Poisontip Limited

**Statement of financial position
as at 31 January 2019**

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		20,395		15,852
Current assets					
Stocks		11,207		10,049	
Debtors	4	37,525		-	
Cash at bank and in hand		58,878		50,314	
		<u>107,610</u>		<u>60,363</u>	
Creditors: amounts falling due within one year	5	<u>(164,584)</u>		<u>(99,966)</u>	
Net current liabilities			(56,974)		(39,603)
Total assets less current liabilities			(36,579)		(23,751)
Provisions for liabilities			-		(3,011)
Net liabilities			<u>(36,579)</u>		<u>(26,762)</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			(36,581)		(26,764)
Total equity			<u>(36,579)</u>		<u>(26,762)</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

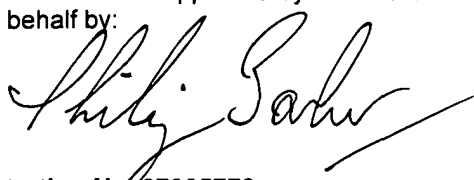
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 April 2019 and are signed on its behalf by:

P M Barker
Director

Company Registration No. 07305779



Poisontip Limited

Notes to the financial statements for the year ended 31 January 2019

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised upon receipt of cash.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% reducing balance
--------------------------------	----------------------

Stocks

Stock is valued at the lower of cost and net realisable value.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences represent accumulated differences between the company's taxable profit and its financial profit and arise primarily from the difference between accelerated capital allowances and depreciation.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 25 (2018 - 25).

Poisontip Limited

Notes to the financial statements (continued)
for the year ended 31 January 2019

3 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 February 2018	33,978
Additions	9,642
	<u>43,620</u>
At 31 January 2019	<u>43,620</u>
Depreciation and impairment	
At 1 February 2018	18,126
Depreciation charged in the year	5,099
	<u>23,225</u>
At 31 January 2019	<u>23,225</u>
Carrying amount	
At 31 January 2019	<u>20,395</u>
At 31 January 2018	<u>15,852</u>

4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	(2)	-
Other debtors	37,527	-
	<u>37,525</u>	<u>-</u>

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	36,517	60,779
Other taxation and social security	38,561	36,187
Other creditors	54,170	-
Accruals and deferred income	35,336	3,000
	<u>164,584</u>	<u>99,966</u>

Poisontip Limited

Notes to the financial statements (continued) for the year ended 31 January 2019

6 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

7 Company information

Poisontip Limited is a private company limited by shares incorporated in England and Wales. The registered office is West House, King Cross Road, Halifax, West Yorkshire, HX1 1EB.