

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 07300368

Company name in full Grey Matter Technologies Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jeremy

Surname Frost

3 Liquidator's address

Building name/number One Elmfield Park

Street

Post town Bromley

County/Region Kent

Postcode BR1 1LU

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d
2

^d
2

^m
0

^m
6

^y
2

^y
0

^y
2

^y
2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kelly Walford**

Company name **Frost Group Limited**

Address **c/o Frost Group Ltd, Court House
The Old Police Station, South Street**

Post town **Ashby-de-la-Zouch**

County/Region **Leicestershire**

Postcode **L E 6 5 1 B S**

Country

DX

Telephone **0345 260 0101**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Grey Matter Technologies Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 21 April 2020 To 21 June 2022

Declaration of Solvency		£	£
	ASSET REALISATIONS		
163,023.01	Loans & Advances	163,023.01	
467.20	VAT Refund	467.20	
			163,490.21
	DISTRIBUTIONS		
	Ordinary Shareholders	163,490.21	
			(163,490.21)
163,490.21			0.00
	REPRESENTED BY		
			NIL

Note:

Assets have been valued in line with the final balance sheet.

Distribution represents £163.49 per £1 ordinary share.

Private and Confidential

The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

Our ref G1485/JCF/KJW

Your ref 07300368

Date 22 June 2022

Dear Sirs

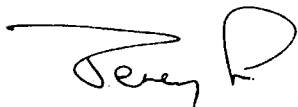
GREY MATTER TECHNOLOGIES LIMITED ("**the** Company") – In Member's Voluntary Liquidation

I enclose for filing my final account of the winding up of the above Company, which has been delivered to the member.

Please acknowledge safe receipt by endorsing and returning the enclosed copy of this letter.

Should you have any queries regarding this letter, please contact Kelly Walford by email at kellyw@frostbr.co.uk, or by phone on 0845 260 0101.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jeremy R'.

Jeremy C Frost FABRP MIPA
Liquidator

Enc.

GREY MATTER TECHNOLOGIES LIMITED – IN MEMBER’S VOLUNTARY LIQUIDATION

LIQUIDATOR’S FINAL ACCOUNT TO THE MEMBER TO 21 JUNE 2022

STATUTORY INFORMATION

Company name: Grey Matter Technologies Limited
Company number: 07300368
Trading address: 1 Palmers Close, Maidenhead, SL6 3XF
Registered office: Frost Group Limited, Court House The Old Police Station South Street, Ashby-De-La-Zouch, Leicestershire LE65 1BS
Former registered office: Frost Group Limited, Regus City South Tower 26 Elmfield Road Bromley Kent BR1 1LR
Principle trading activity: Business and Domestic Software Development
Liquidator's names: Jeremy Charles Frost
Liquidator's address: Frost Group Limited, One Elmfield Park, Bromley, BR1 1LU
Date of appointment: 21 April 2020

LIQUIDATOR’S ACTIONS SINCE APPOINTMENT

This assignment is a straightforward Member’s Voluntary Liquidation with a day one distribution in specie of the Shareholder’s loan account equalling £163,490.21. This amount was distributed in specie shortly following my appointment and included the VAT refund.

The VAT refund was received and issued to member on 28 October 2020.

The required tax clearances were requested from HM Revenue & Customs (“HMRC”) and have been received.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 21 April 2020 to 21 June 2022 is attached at Appendix 2.

ASSET REALISATIONS

The Member will note that the only asset listed on the Declaration of Solvency was a Shareholder’s loan account in the sum of £163,490.21. A distribution of specie for this amount was declared on 21 April 2020 representing a distribution of £163.49 per £1 ordinary share.

There were no other transactions for the duration of the Liquidation.

LIABILITIES

Secured Creditors

An examination of the Company’s mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency anticipated no preferential creditors. No claims have been received.

Crown Creditors

The Declaration of Solvency included no amounts owed to HMRC. No claims have been received.

Non-Preferential Unsecured Creditors

The Declaration of Solvency included no non-preferential unsecured creditors. No claims have been received.

Share Capital

The following distributions have been made to the member:

Date	Amount distribution	Rate of distribution per share
21 April 2020	£163,490.21	£163.49 per £1 ordinary share.

REMUNERATION

The Company qualified for a Silver Service MVL at a fixed fee of £2,000 plus disbursements and VAT. These fees and disbursements were paid before the Company entered liquidation and as such there is no requirement for me to provide details of our time costs in this matter. These fees represent my firm's charges for both the pre and post appointment periods.

A breakdown of the disbursements charged is detailed below:

Disbursement	Provider	£
Statutory specific penalty bond	IRS	99.00
Statutory Advertising	TMP	237.00
Total disbursements		£336.00

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

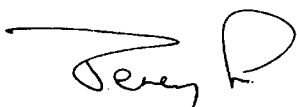
- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

It has not been necessary for me to engage any third party advisers during the period of liquidation.

A copy of 'A Member's Guide to Liquidator's Fees', together with an explanatory note which shows Frost Group Limited's fee policy are available at the link <http://frostgroup.co.uk/about/policies-and-procedures>. A hard copy of both documents can be obtained on request from the address below.

SUMMARY

If the member has any queries regarding the conduct of the Liquidation they should contact Kelly Walford on 0845 260 0101 or by email at kellyw@frostbr.co.uk before our release.



Jeremy C Frost MIPA FABRP
Liquidator

Appendix 1

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and the managers. It does not give direct financial benefit to the member or any creditors, but has to be undertaken by the office holder to meet his requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow. .

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical/electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the member.
- Preparing, reviewing and issuing a final account of the liquidation.

Grey Matter Technologies Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 21/04/2020 To 21/06/2022 £	From 21/04/2020 To 21/06/2022 £
	ASSET REALISATIONS		
163,023.01	Loans & Advances	163,023.01	163,023.01
467.20	VAT Refund	467.20	467.20
		<hr/> 163,490.21	<hr/> 163,490.21
	DISTRIBUTIONS		
	Ordinary Shareholders	163,490.21	163,490.21
		<hr/> (163,490.21)	<hr/> (163,490.21)
<hr/> 163,490.21		<hr/> 0.00	<hr/> 0.00
	REPRESENTED BY	<hr/> <hr/>	<hr/> <hr/>
			<hr/> NIL <hr/> <hr/>

Note:

Assets have been valued in line with the final balance sheet.

Distribution represents £163.49 per £1 ordinary share.