

Registered number

07297424

Ancaster Butchers Ltd

Filleted Accounts

30 June 2017

Ancaster Butchers Ltd**Registered number:** 07297424**Balance Sheet****as at 30 June 2017**

	Notes	2017	2016
		£	£
Fixed assets			
Intangible assets	2	15,446	20,596
Tangible assets	3	33,693	13,594
		<u>49,139</u>	<u>34,190</u>
Current assets			
Stocks		1,500	3,300
Debtors	4	2,930	2,600
Cash at bank and in hand		(4,741)	(3,361)
		<u>(311)</u>	<u>2,539</u>
Creditors: amounts falling due within one year	5	(17,799)	(26,148)
Net current liabilities		<u>(18,110)</u>	<u>(23,609)</u>
Total assets less current liabilities		<u>31,029</u>	<u>10,581</u>
Creditors: amounts falling due after more than one year	6	(11,767)	-
Net assets		<u>19,262</u>	<u>10,581</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		19,260	10,579
Shareholders' funds		<u>19,262</u>	<u>10,581</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Georgina Baker

Director

Approved by the board on 16 March 2018

Ancaster Butchers Ltd
Notes to the Accounts
for the year ended 30 June 2017

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 July 2016	51,496
At 30 June 2017	<u>51,496</u>

Amortisation

At 1 July 2016	30,900
Provided during the year	<u>5,150</u>
At 30 June 2017	<u>36,050</u>

Net book value

At 30 June 2017	<u>15,446</u>
At 30 June 2016	<u>20,596</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 July 2016	23,966	2,116	26,082
Additions	3,218	20,280	23,498
At 30 June 2017	<u>27,184</u>	<u>22,396</u>	<u>49,580</u>
Depreciation			
At 1 July 2016	10,748	1,740	12,488
Charge for the year	3,305	94	3,399
At 30 June 2017	<u>14,053</u>	<u>1,834</u>	<u>15,887</u>
Net book value			
At 30 June 2017	<u>13,131</u>	<u>20,562</u>	<u>33,693</u>
At 30 June 2016	13,218	376	13,594

4 Debtors

	2017 £	2016 £
Trade debtors	<u>2,930</u>	<u>2,600</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Obligations under finance lease and hire purchase contracts	3,621	-
Trade creditors	10,562	9,346
Taxation and social security costs	3,536	3,451
Other creditors	80	13,351
	<u>17,799</u>	<u>26,148</u>

6 Creditors: amounts falling due after one year

	2017 £	2016 £
Obligations under finance lease and hire purchase contracts	<u>11,767</u>	<u>-</u>

7 Other information

Ancaster Butchers Ltd is a private company limited by shares and incorporated in England. Its

registered office is:

39 Ermine Street

Ancaster

Grantham

Lincs

NG32 3PW

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