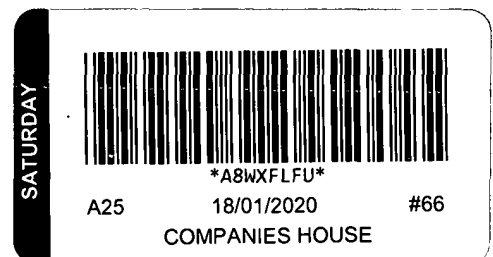


ILA Installation Limited

**Unaudited
Financial Statements**

for the year ended 30 June 2019

PAGES FOR FILING WITH REGISTRAR



ILA Installation Limited

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ILA Installation Limited
Statement of financial position
as at 30 June 2019

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	4		9,190		12,326
Current assets					
Debtors	5	10,363		19,088	
Cash at bank and in hand		713		1,004	
		<u>11,076</u>		<u>20,092</u>	
Creditors: amounts falling due within one year	6	(9,222)		(16,452)	
Net current assets			<u>1,854</u>		<u>3,640</u>
Total assets less current liabilities			11,044		15,966
Creditors: amounts falling due after more than one year	7		(8,405)		(12,704)
Provisions for liabilities			<u>(1,654)</u>		<u>(2,219)</u>
Net assets			<u>985</u>		<u>1,043</u>
Capital and reserves					
Called up share capital	9		3		3
Profit and loss reserves			<u>982</u>		<u>1,040</u>
Total equity			<u>985</u>		<u>1,043</u>

ILA Installation Limited

Statement of financial position (continued)

as at 30 June 2019

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 16 January 2020 and are signed on its behalf by:



S Stones
Director

Company Registration No. 07292045

ILA Installation Limited
Notes to the financial statements
for the year ended 30 June 2019

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on the supply of goods to the customer.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% Straight Line and Reducing Balance
Motor vehicles	25% Reducing Balance

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Leases

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the income statement so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2018 - 3).

ILA Installation Limited

Notes to the financial statements (continued) for the year ended 30 June 2019

3 Taxation

	2019 £	2018 £
Current tax		
UK corporation tax on profits for the current period	1,911	5,598
Deferred tax		
Other adjustments	(565)	(738)
Total tax charge	<u>1,346</u>	<u>4,860</u>

4 Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 July 2018 and 30 June 2019	<u>6,364</u>	<u>16,495</u>	<u>22,859</u>
Depreciation and impairment			
At 1 July 2018	5,121	5,412	10,533
Depreciation charged in the year	<u>365</u>	<u>2,771</u>	<u>3,136</u>
At 30 June 2019	<u>5,486</u>	<u>8,183</u>	<u>13,669</u>
Carrying amount			
At 30 June 2019	<u>878</u>	<u>8,312</u>	<u>9,190</u>
At 30 June 2018	<u>1,243</u>	<u>11,083</u>	<u>12,326</u>

Included within the net book value of £9,190 is £8,312 (2018 - £11,083) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £2,771 (2018 - £3,694).

5 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	3,400	5,089
Directors current accounts	6,609	13,999
Prepayments and accrued income	<u>354</u>	<u>-</u>
	<u>10,363</u>	<u>19,088</u>

ILA Installation Limited

Notes to the financial statements (continued) for the year ended 30 June 2019

6 Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans	1,000	1,000
Hire purchase	3,299	3,299
Trade creditors	1,329	2,228
Corporation tax	1,911	5,598
VAT	-	2,644
Accruals and deferred income	1,683	1,683
	<u>9,222</u>	<u>16,452</u>

The hire purchase is secured against the asset which it relates.

7 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Bank loans	2,917	3,917
Hire purchase	5,488	8,787
	<u>8,405</u>	<u>12,704</u>

The hire purchase is secured againsts the asset which it relates.

8 Provisions for liabilities

	2019 £	2018 £
Deferred tax liabilities	1,654	2,219
	<u>1,654</u>	<u>2,219</u>

9 Called up share capital

	2019 £	2018 £
Ordinary share capital Issued and fully paid 3 Ordinary shares of £1 each	3	3
	<u>3</u>	<u>3</u>

10 Control

The company was under the control of the Directors throughout the current and previous year.

11 Company information

ILA Installation Limited is a private company limited by shares incorporated in England and Wales. The registered office is Metic House, Ripley Drive, Normanton, West Yorkshire, WF6 1QT.