

Company Registration No. 07292045 (England and Wales)

ILA Installation Limited
Financial Statements
for the year ended 30 June 2017
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ILA Installation Limited

Company information

Directors	J Stones M A Stones S Stones
Company number	07292045
Registered office	Metic House Ripley Drive Normanton West Yorkshire WF6 1QT
Accountants	B M Howarth Ltd Metic House Ripley Drive Normanton West Yorkshire WF6 1QT

ILA Installation Limited

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ILA Installation Limited
Statement of financial position
as at 30 June 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		16,428		9,626
Current assets					
Debtors	5	16,271		12,633	
Cash at bank and in hand		6,960		10,915	
		<u>23,231</u>		<u>23,548</u>	
Creditors: amounts falling due within one year	6	<u>(23,575)</u>		<u>(25,778)</u>	
Net current liabilities			(344)		(2,230)
Total assets less current liabilities			16,084		7,396
Creditors: amounts falling due after more than one year	7		(12,086)		(4,474)
Provisions for liabilities			<u>(2,957)</u>		<u>(1,925)</u>
Net assets			<u>1,041</u>		<u>997</u>
Capital and reserves					
Called up share capital	8		3		3
Profit and loss reserves			<u>1,038</u>		<u>994</u>
Total equity			<u>1,041</u>		<u>997</u>

ILA Installation Limited

**Statement of financial position (continued)
as at 30 June 2017**

The directors of the company have elected not to include a copy of the income statement within the financial statements.

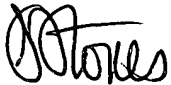
For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 30 August 2017 and are signed on its behalf by:



S Stones
Director

Company Registration No. 07292045

ILA Installation Limited
Notes to the financial statements
for the year ended 30 June 2017

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on the supply of goods to the customer.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% Straight Line and Reducing Balance
Motor vehicles	25% Reducing Balance

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Leases

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the statement of financial position as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the income statement so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2016 - 3).

ILA Installation Limited

Notes to the financial statements (continued)
for the year ended 30 June 2017

3 Taxation

	2017	2016
	£	£
Current tax		
UK corporation tax on profits for the current period	3,892	10,517
Adjustments in respect of prior periods	65	185
	<u>3,957</u>	<u>10,702</u>
Deferred tax		
Other adjustments	1,032	1,925
	<u>1,032</u>	<u>1,925</u>
Total tax charge	<u><u>4,989</u></u>	<u><u>12,627</u></u>

4 Tangible fixed assets

	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2016	6,364	17,995	24,359
Additions	-	16,495	16,495
Disposals	-	(17,995)	(17,995)
	<u>6,364</u>	<u>16,495</u>	<u>22,859</u>
At 30 June 2017	6,364	16,495	22,859
Depreciation and impairment			
At 1 July 2016	4,251	10,482	14,733
Depreciation charged in the year	462	1,718	2,180
Eliminated in respect of disposals	-	(10,482)	(10,482)
	<u>4,713</u>	<u>1,718</u>	<u>6,431</u>
At 30 June 2017	4,713	1,718	6,431
Carrying amount			
At 30 June 2017	<u>1,651</u>	<u>14,777</u>	<u>16,428</u>
At 30 June 2016	<u>2,113</u>	<u>7,513</u>	<u>9,626</u>

Included within the net book value of £16,428 is £14,777 (2016 - £7,513) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £1,718 (2016 - £2,504).

ILA Installation Limited

**Notes to the financial statements (continued)
for the year ended 30 June 2017**

(continued)

5 Debtors		2017	2016
		£	£
Amounts falling due within one year:			
Trade debtors		10,802	2,541
Directors current accounts		5,086	9,729
Prepayments and accrued income		383	363
		<u>16,271</u>	<u>12,633</u>

6 Creditors: amounts falling due within one year		2017	2016
		£	£
	Notes		
Bank loans		1,000	1,000
Hire purchase		3,299	3,599
Trade creditors		7,264	6,435
Corporation tax		6,025	10,517
VAT		4,662	2,802
Accruals and deferred income		1,325	1,425
		<u>23,575</u>	<u>25,778</u>

The hire purchase is secured against the asset which it relates.

7 Creditors: amounts falling due after more than one year		2017	2016
		£	£
Bank loans		-	1,000
Hire purchase		12,086	3,474
		<u>12,086</u>	<u>4,474</u>

The hire purchase is secured againsts the asset which it relates.

8 Called up share capital		2017	2016
		£	£
Ordinary share capital Issued and fully paid			
3 Ordinary shares of £1 each		<u>3</u>	<u>3</u>

ILA Installation Limited
Notes to the financial statements (continued)
for the year ended 30 June 2017

9 Related party transactions

Dividends totalling £25,250 (2016 - £35,751) were paid in the year in respect of shares held by the company's directors.

10 Control

The company was under the control of the Directors throughout the current and previous year.

11 Company information

ILA Installation Limited is a private company limited by shares incorporated in England and Wales. The registered office is Metic House, Ripley Drive, Normanton, West Yorkshire, WF6 1QT.