100% Cotton Ltd

Abbreviated Accounts

31 March 2014

100% Cotton Ltd

Registered number: 07292029

Abbreviated Balance Sheet

as at 31 March 2014

No	tes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		3,791		5,831
Current assets					
Debtors		183,694		119,818	
Cash at bank and in hand		1,501		60,792	
	•	185,195		180,610	
Creditors: amounts falling due within one year		(168,699)		(166,437)	
Net current assets	-		16,496		14,173
Net assets		-	20,287	-	20,004
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			20,187		19,904
Shareholders' funds		- -	20,287	-	20,004

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Jonathan Salisbury

Director

Approved by the board on 26 June 2014

100% Cotton Ltd Notes to the Abbreviated Accounts for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax, of work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment

33% straight line

Deferred taxation

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Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

	Tangible fixed assets			£	
	Cost				
	At 1 April 2013			17,740	
	Additions			2,248	
	At 31 March 2014			19,988	
	Depreciation				
	At 1 April 2013			11,909	
	Charge for the year			4,288	
	At 31 March 2014			16,197	
	Net book value				
	At 31 March 2014			3,791	
	At 31 March 2013			5,831	
,	Share capital	Nominal	2014	2014	2013
		value	Number	£	£
	Allotted, called up and fully paid:	Value	Humber	~	2
	Ordinary shares	£1 each	100	100	100

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