

**ALTHORNE MARINE SERVICES (MECHANICAL) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

LAS Partnership

The Rivendell Centre
White Horse Lane
Maldon
Essex
CM9 5QP

Althorne Marine Services (Mechanical) Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Althorne Marine Services (Mechanical) Ltd
Balance Sheet
As at 31 March 2017

Registered number: 07291606

		2017
	Notes	£
FIXED ASSETS		
Tangible Assets	5	6,763
		<u>6,763</u>
CURRENT ASSETS		
Stocks	6	642
Debtors	7	11,043
Cash at bank and in hand		3,620
		<u>15,305</u>
Creditors: Amounts Falling Due Within One Year	8	<u>(26,074)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>(10,769)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,006)</u>
NET ASSETS		<u>(4,006)</u>
CAPITAL AND RESERVES		
Called up share capital	10	1,000
Profit and loss account		(5,006)
SHAREHOLDERS' FUNDS		<u>(4,006)</u>

Althorne Marine Services (Mechanical) Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr John Rook

12/12/2017

The notes on pages 4 to 5 form part of these financial statements.

Althorne Marine Services (Mechanical) Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2016	1,000	(188)	812
Loss for the year and total comprehensive income	-	(4,818)	(4,818)
As at 31 March 2017	<u>1,000</u>	<u>(5,006)</u>	<u>(4,006)</u>

Althorne Marine Services (Mechanical) Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	tangible Asset
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2016	9,017
As at 31 March 2017	9,017
Depreciation	
As at 1 April 2016	-
Provided during the period	2,254
As at 31 March 2017	2,254
Net Book Value	
As at 31 March 2017	6,763
As at 1 April 2016	9,017

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Althorne Marine Services (Mechanical) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Stocks

	2017
	£
Stock - materials and work in progress	642
	<u>642</u>

7. Debtors

	2017
	£
Due within one year	
Amounts recoverable on contracts	11,043
	<u>11,043</u>

8. Creditors: Amounts Falling Due Within One Year

	2017
	£
Capital grants	26,074
	<u>26,074</u>

9. Capital Grants

	2017
	£
	<u></u>

10. Share Capital

	Value	Number	2017
	£		£
Allotted, called up and fully paid			
Ordinary shares	1,000.000	1	1,000

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

Althorne Marine Services (Mechanical) Ltd Registered number 07291606 is a limited by shares company incorporated in England & Wales. The Registered Office is LAS Partnership, The Rivendell Centre, White Horse Lane, Maldon, Essex, CM9 5QP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.