

**THORNCROFT CLEMATIS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

**Amending:**

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;

The Shareholding has been corrected to reflect the new shares issued.

*Peter Sheegs Good.*

*P. She*

*5/10/22*

NSBA Ltd  
ACMA  
17d Back Lane Wymondham  
Norwich  
NR18 0QB



**Thorncroft Clematis Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2021**

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**Thorncroft Clematis Ltd**  
**Balance Sheet**  
**As at 30 November 2021**

Registered number: 07291185

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		20		69
Tangible Assets	4		4,975		4,114
			<u>4,995</u>		<u>4,183</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		10,221		15,472	
		<u>10,221</u>		<u>15,472</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(9,266)		(8,003)	
		<u>(9,266)</u>		<u>(8,003)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>955</u>		<u>7,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,950</u>		<u>11,652</u>
<b>NET ASSETS</b>			<u>5,950</u>		<u>11,652</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		4		(2)
Profit and Loss Account			5,946		11,654
			<u>5,950</u>		<u>11,652</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,950</u>		<u>11,652</u>

**Thorncroft Clematis Ltd**  
**Balance Sheet (continued)**  
**As at 30 November 2021**

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For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



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Mr Peter Skeggs-Gooch

Director

10/08/2022

The notes on pages 3 to 5 form part of these financial statements.

**Thorncroft Clematis Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are .... It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	20
Leasehold	20
Plant & Machinery	20
Motor Vehicles	20
Fixtures & Fittings	20
Computer Equipment	20

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Thorncroft Clematis Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2021**

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

**3. Intangible Assets**

	Other £
<b>Cost</b>	
As at 1 December 2020	488
As at 30 November 2021	488
<b>Amortisation</b>	
As at 1 December 2020	419
Provided during the period	49
As at 30 November 2021	468
<b>Net Book Value</b>	
As at 30 November 2021	20
As at 1 December 2020	69

**4. Tangible Assets**

	Land & Property Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
<b>Cost</b>					
As at 1 December 2020	2,847	4,680	5,837	-	13,364
Additions	-	-	-	2,104	2,104
As at 30 November 2021	2,847	4,680	5,837	2,104	15,468
<b>Depreciation</b>					
As at 1 December 2020	1,498	2,833	4,919	-	9,250
Provided during the period	269	369	184	421	1,243
As at 30 November 2021	1,767	3,202	5,103	421	10,493
<b>Net Book Value</b>					
As at 30 November 2021	1,080	1,478	734	1,683	4,975
As at 1 December 2020	1,349	1,847	918	-	4,114

**5. Creditors: Amounts Falling Due Within One Year**

	2021 £	2020 £
Corporation tax	4	549
Other creditors (1)	6,806	6,806
Accruals and deferred income	330	421
Directors' loan accounts	2,126	227
	9,266	8,003

**Thorncroft Clematis Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2021**

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**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>4</u>	<u>(2)</u>

**7. General Information**

Thorncroft Clematis Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07291185. The registered office is Merryfield North Green, Reymerton, Norwich, NR9 4RD.