

Company Registration No. 07285746 (England and Wales)

**TELEMATICS MANAGED SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**PAGES FOR FILING WITH REGISTRAR**



# TELEMATICS MANAGED SERVICES LIMITED

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Statement of financial position   | 1     |
| Notes to the financial statements | 2 - 3 |

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# TELEMATICS MANAGED SERVICES LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2022

|   | Notes | 2022<br>£ | £      | 2021<br>£ | £      |
|---|-------|-----------|--------|-----------|--------|
| <b>Current assets</b>                                 |       |           |        |           |        |
| Debtors   | 5     | 35,461    |        | 35,893    |        |
| <b>Creditors: amounts falling due within one year</b> | 6     | (300)     |        | (300)     |        |
| <b>Net current assets</b>                             |       |           | 35,161 |           | 35,593 |
| <b>Capital and reserves</b>                           |       |           |        |           |        |
| Called up share capital                               |       |           | 1      |           | 1      |
| Profit and loss reserves                              |       |           | 35,160 |           | 35,592 |
| <b>Total equity</b>                                   |       |           | 35,161 |           | 35,593 |

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 January 2023

Mr S Malone  
Director

Company Registration No. 07285746

# TELEMATICS MANAGED SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

### 1 Accounting policies

#### Company information

Telematics Managed Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1, Bridge Road Business Centre, Ashford, Kent, TN23 1BB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                  |              |
|------------------|--------------|
| Office Equipment | Over 5 years |
|------------------|--------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2022<br>Number | 2021<br>Number |
|-------|----------------|----------------|
| Total | 1              | 1              |

# TELEMATICS MANAGED SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

### 4 Tangible fixed assets

|  | Office<br>Equipment<br>£ |
|--|--------------------------|
| <b>Cost</b>                            |                          |
| At 1 September 2021 and 31 August 2022 | 491                      |
| <b>Depreciation and impairment</b>     |                          |
| At 1 September 2021 and 31 August 2022 | 491                      |
| <b>Carrying amount</b>                 |                          |
| At 31 August 2022                      | -                        |
| At 31 August 2021                      | -                        |

### 5 Debtors

|   | 2022<br>£     | 2021<br>£     |
|---|---------------|---------------|
| <b>Amounts falling due within one year:</b>   |               |               |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 22,651        | 23,083        |
| Other debtors   | 12,810        | 12,810        |
|   | <u>35,461</u> | <u>35,893</u> |

### 6 Creditors: amounts falling due within one year

|                 | 2022<br>£  | 2021<br>£  |
|-----------------|------------|------------|
| Other creditors | 300        | 300        |
|                 | <u>300</u> | <u>300</u> |

### 7 Amounts owed by associated undertakings

|                    | 2022<br>£     | 2021<br>£     |
|--------------------|---------------|---------------|
| Fleet Trak Limited | 22,650        | 23,083        |
|                    | <u>22,650</u> | <u>23,083</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.