

Registered number
07285746

Telematics Managed Services Limited

Filleted Accounts

31 August 2018

Telematics Managed Services Limited**Registered number:** 07285746**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	72	95
Current assets			
Debtors	3	36,822	37,821
Creditors: amounts falling due within one year	4	(316)	(959)
Net current assets		36,506	36,862
Net assets		36,578	36,957
Capital and reserves			
Called up share capital		1	1
Profit and loss account		36,577	36,956
Shareholders' funds		36,578	36,957

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sean Malone

Director

Approved by the board on 18 October 2018

Telematics Managed Services Limited

Notes to the Accounts

for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

The company was dormant during the year.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office Equipment	Over 5 Years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

Office
Equipment
£

Cost

At 1 September 2017	491
At 31 August 2018	<u>491</u>

Depreciation

At 1 September 2017	396
Charge for the year	23
At 31 August 2018	<u>419</u>

Net book value

At 31 August 2018	<u>72</u>
At 31 August 2017	95

3 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Sean Malone				
Directors Loan Account	8,385	-	(597)	7,788
	<u>8,385</u>	<u>-</u>	<u>(597)</u>	<u>7,788</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.