REGISTERED NUMBER: 07279203 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2023

for

The King's Arms (Saffron Walden) Limited

Contents of the Financial Statements
for the Year Ended 31 May 2023

The King's Arms (Saffron Walden) Limited

Company Information
for the Year Ended 31 May 2023

DIRECTORS:	A J Ball Mrs D J Bashford
REGISTERED OFFICE:	Falcon House High Street Littlebury Saffron Walden CB11 4TD
REGISTERED NUMBER:	07279203 (England and Wales)
ACCOUNTANTS:	Moore Emmerson Accountants Ltd Falcon House High Street Littlebury Saffron Walden CB11 4TD

Balance Sheet
31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		**199**		398
CURRENT ASSETS					
Stocks		**6,778**		6,500	
Debtors	5	**15,221**		16,824	
Cash at bank and in hand		**7,975**		12,917	
		29,974		36,241	
CREDITORS					
Amounts falling due within one year	6	**29,720**		18,979	
NET CURRENT ASSETS			**254**		17,262
TOTAL ASSETS LESS CURRENT LIABILITIES			**453**		17,660
CAPITAL AND RESERVES					
Called up share capital	7		**2**		2
Retained earnings			**451**		17,658
SHAREHOLDERS' FUNDS			**453**		17,660

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 November 2023 and were signed on its behalf by:

A J Ball - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. STATUTORY INFORMATION

The King's Arms (Saffron Walden) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax (having regard to the fulfilment of contractual obligations).

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2022 - 11) .

continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2022	
and 31 May 2023	**25,720**
DEPRECIATION	
At 1 June 2022	**25,322**
Charge for year	**199**
At 31 May 2023	**25,521**
NET BOOK VALUE	
At 31 May 2023	**199**
At 31 May 2022	398

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Other debtors	**15,221**	16,824

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Bank loans and overdrafts	**943**	1,700
Trade creditors	**12,549**	10,159
Taxation and social security	**6,545**	4,820
Other creditors	**9,683**	2,300
	29,720	18,979

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.5.23** £	31.5.22 £
2	Ordinary	£1	**2**	2

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The King's Arms (Saffron Walden) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The King's Arms (Saffron Walden) Limited for the year ended 31 May 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the Board of Directors of The King's Arms (Saffron Walden) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The King's Arms (Saffron Walden) Limited and state those matters that we have agreed to state to the Board of Directors of The King's Arms (Saffron Walden) Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The King's Arms (Saffron Walden) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The King's Arms (Saffron Walden) Limited. You consider that The King's Arms (Saffron Walden) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The King's Arms (Saffron Walden) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore Emmerson Accountants Ltd
Falcon House
High Street
Littlebury
Saffron Walden
CB11 4TD

14 November 2023