

Unaudited Financial Statements
for the Year Ended 30 September 2021
for
Rumwell Hall Limited

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for the Year Ended 30 September 2021**

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Rumwell Hall Limited
Company Information
for the Year Ended 30 September 2021

DIRECTORS:

D P Kohlman
J H C Rhind
J B Lewis
D Satchell
J B Lewis

SECRETARY:

J B Lewis

REGISTERED OFFICE:

Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

REGISTERED NUMBER:

07275155 (England and Wales)

ACCOUNTANTS:

GSS Accountants Limited
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Balance Sheet
30 September 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,832,483		1,838,762
CURRENT ASSETS					
Debtors	5	59,754		39,855	
Cash at bank		<u>40,451</u>		<u>35,855</u>	
		100,205		75,710	
CREDITORS					
Amounts falling due within one year	6	<u>31,865</u>		<u>22,714</u>	
NET CURRENT ASSETS			<u>68,340</u>		<u>52,996</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,900,823		1,891,758
CREDITORS					
Amounts falling due after more than one year	7		<u>1,264,702</u>		<u>1,264,702</u>
NET ASSETS			<u>636,121</u>		<u>627,056</u>
CAPITAL AND RESERVES					
Called up share capital			629,000		629,000
Retained earnings			<u>7,121</u>		<u>(1,944)</u>
			<u>636,121</u>		<u>627,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2022 and were signed on its behalf by:

J B Lewis - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

Rumwell Hall Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Rental income

Rental income is recognised when there is an entitlement to receive the income and is measured at the fair value of the consideration received or receivable, excluding discounts and rebates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Rental income

Rental income is recognised once there is an entitlement to receive the income. It is measured at the fair value of the consideration received or receivable.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2020			
and 30 September 2021	<u>1,817,286</u>	<u>156,836</u>	<u>1,974,122</u>
DEPRECIATION			
At 1 October 2020	-	135,360	135,360
Charge for year	-	6,279	6,279
At 30 September 2021	<u>-</u>	<u>141,639</u>	<u>141,639</u>
NET BOOK VALUE			
At 30 September 2021	<u>1,817,286</u>	<u>15,197</u>	<u>1,832,483</u>
At 30 September 2020	<u>1,817,286</u>	<u>21,476</u>	<u>1,838,762</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	28,010	15,320
Other debtors	<u>31,744</u>	<u>24,535</u>
	<u>59,754</u>	<u>39,855</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	31,056	10,498
Taxation and social security	-	(26)
Other creditors	<u>809</u>	<u>12,242</u>
	<u>31,865</u>	<u>22,714</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	1,050,000	1,050,000
Other creditors	<u>214,702</u>	<u>214,702</u>
	<u>1,264,702</u>	<u>1,264,702</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>1,050,000</u>	<u>1,050,000</u>

Handelsbanken hold a fixed and floating charge over the assets of the company dated 7 January 2011

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.