

Registered number
07273866

Sai Convenience Store Limited

Abbreviated Accounts

30 June 2016

Sai Convenience Store Limited

Report to the directors on the preparation of the unaudited abbreviated accounts of Sai Convenience Store Limited for the year ended 30 June 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Sai Convenience Store Limited for the year ended 30 June 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Sai Convenience Store Limited, as a body, in accordance with the terms of our engagement letter dated 8 January 2014. Our work has been undertaken solely to prepare for your approval the accounts of Sai Convenience Store Limited and state those matters that we have agreed to state to the Board of Directors of Sai Convenience Store Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sai Convenience Store Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sai Convenience Store Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sai Convenience Store Limited. You consider that Sai Convenience Store Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Sai Convenience Store Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Saii & Co Limited
Chartered Certified Accountants
Suite 37/38 Marshall House
124 Middleton Road
Morden
Surrey
SM4 6RW

16 August 2016

Sai Convenience Store Limited**Registered number:** 07273866**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	98,175	103,950
Tangible assets	3	4,378	5,472
		<u>102,553</u>	<u>109,422</u>
Current assets			
Stocks		13,505	15,451
Debtors		8,979	4,130
Cash at bank and in hand		1,116	2,366
		<u>23,600</u>	<u>21,947</u>
Creditors: amounts falling due within one year		(116,407)	(115,483)
Net current liabilities		<u>(92,807)</u>	<u>(93,536)</u>
Total assets less current liabilities		<u>9,746</u>	<u>15,886</u>
Creditors: amounts falling due after more than one year		-	(5,547)
Net assets		<u>9,746</u>	<u>10,339</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		9,646	10,239
Shareholders' funds		<u>9,746</u>	<u>10,339</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Roshan M Patel

Director

Approved by the board on 16 August 2016

Sai Convenience Store Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixture, fittings & equipment	20% Reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets **£**

Cost

At 1 July 2015	115,500
At 30 June 2016	<u>115,500</u>

Amortisation

At 1 July 2015	11,550
Provided during the year	<u>5,775</u>
At 30 June 2016	<u>17,325</u>

Net book value

At 30 June 2016	<u>98,175</u>
At 30 June 2015	<u>103,950</u>

3 Tangible fixed assets **£**

Cost

At 1 July 2015	16,700
At 30 June 2016	<u>16,700</u>

Depreciation

At 1 July 2015	11,228
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Charge for the year	1,094
At 30 June 2016	<u>12,322</u>
Net book value	
At 30 June 2016	<u>4,378</u>
At 30 June 2015	<u>5,472</u>

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.