

**REGISTRAR COPY**

**COMMUNITY FIRST LAND & DEVELOPMENTS LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2015**



**COMMUNITY FIRST LAND & DEVELOPMENTS LIMITED**

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# COMMUNITY FIRST LAND & DEVELOPMENTS LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF COMMUNITY FIRST LAND & DEVELOPMENTS LIMITED FOR THE YEAR ENDED 30 JUNE 2015

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

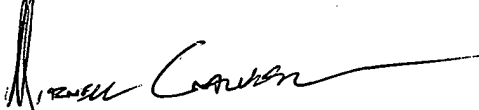
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Community First Land & Developments Limited for the year ended 30th June 2015 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Community First Land & Developments Limited, as a body, in accordance with the terms of our engagement letter dated 8 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Community First Land & Developments Limited and state those matters that we have agreed to state to the Board of Directors of Community First Land & Developments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Community First Land & Developments Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Community First Land & Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Community First Land & Developments Limited. You consider that Community First Land & Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Community First Land & Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mitchell Charlesworth LLP

23 March 2016

Chartered Accountants

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
Merseyside  
L2 5RH

# COMMUNITY FIRST LAND & DEVELOPMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		140
<b>Current assets</b>					
Debtors		2,377		71,052	
Cash at bank and in hand		76,051		28,340	
		<u>78,428</u>		<u>99,392</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(6,112)</u>		<u>(5,605)</u>	
<b>Net current assets</b>			72,316		93,787
<b>Total assets less current liabilities</b>			<u>72,316</u>		<u>93,927</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			72,216		93,827
<b>Shareholders' funds</b>			<u>72,316</u>		<u>93,927</u>

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

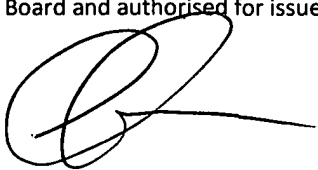
### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 March 2016

Mr A Jones  
Director



Company Registration No. 07272249

# COMMUNITY FIRST LAND & DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 JUNE 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	50% straight line
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The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **1.5 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the Balance Sheet date.

#### **1.6 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# COMMUNITY FIRST LAND & DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2014 & at 30 June 2015	1,044
<b>Depreciation</b>	
At 1 July 2014	904
Charge for the year	140
At 30 June 2015	1,044
<b>Net book value</b>	
At 30 June 2015	-
At 30 June 2014	140

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Related party relationships and transactions

The ultimate controlling party is Mr A Jones, director and majority shareholder.

During the year, Mr A Jones paid expenses on behalf of the company totalling £7,130, made withdrawals from the company totalling £13,256, and made deposits to the company totalling £82,000. At the year end, Mr A Jones had a loan account in credit of £4,827 (2014 £71,047 overdrawn).